
Joint LANTA Finance Committee and
Administration & Safety Committee
Agenda
October 13, 2026

Finance Committee

1. Call to Order
2. Welcome and Instructions for Public Comment
3. Roll Call
4. Public Comment
5. Review and Recommendation – Financial Statements August 2026 subject to audit

6. Actions

7. Adjournment

Administration & Safety Committee

1. Call to Order
2. Administration & Safety Dashboard

3. Procurements
   A. Consideration for Forward to Board – Contract Award – Pension Plan Investment Management Services.

4. Other Items

5. Adjournment

LANtaBus August 2026 Financials

Revenues

Current revenues total $660,472. The variance of $28,477 represents a 4.13% decrease from the current budget projection of $688,949. Total Revenue is 11.7% higher than FY26, which was $594,977

DAILY REVENUE ANALYSIS FISCAL YEAR 2027				
DATE	GFI AMOUNT	ACTUALLY COUNTED	DIFFERENCE	%
JULY	$ 115,015.81	$ 114,568.08	(447.73)	-0.39%
AUGUST	$ 117,619.00	$ 117,826.50	207.50	0.18%
SEPTEMBER			-	#DIV/0!
TOTALS	**232,634.81**	**232,394.58**	**(240.23)**	**-0.10%**

Auxiliary Transportation Revenue includes vehicle and shelter advertising revenues and came in over budget projections by $11,750 as a result of the over guarantee owed for last calendar year.

Non-Transportation Revenue represents the revenue earned from the replacement of reduced fare cards, metal recycling proceeds and administrative fees for managing wage attachments. This amount totals $999 for July & August and is over the budget projection of $833 by $165.

Total Expenses

Collectively, operating expenditures total $7,276,011 and are **below** budget projections of $8,311,076 by $1,035,064, a 12.45% budget variance.

Labor & Fringes

Labor & Fringes, after Carbon Transit and LANtaVan allocations, total $5,556,382 and are **below** current budget projections by $440,923, which is a 7.35% budget variance.

Services

Services are currently trending below budget projections by $175,718, but in reviewing the account balances we are confident of what is being captured as we are in line with previous fiscal year. Variance likely due to monitoring of project timing and spending due to the cash flow constraints.

Materials & Supplies

Materials and supplies are also trending below budget projections by $115,906, but in reviewing the account balances we are confident of what is being captured as we are in line with previous fiscal year. Office supplies has seen a significant reduction in expense (approx. $7k for July & August) over last fiscal year, likely due to the savings captured as part of the Staples Business Advantage account which was set up mid-year last fiscal year.

Casualty & Liability Insurance

Casualty & Liability Insurance costs include property damage and liability insurance purchased through the SAFTI program and total $79,075, which is below current budget projections of $220,282 by $141,206, which represents a 64.10% budget variance.

Purchased Transportation

Purchased Transportation expense includes Carbon Fixed Route, ADA for Carbon & LANtaVan, Flex Services, and Certification transportation services. The expense totals $440,734 and is $74,300 below the budget projection of $515,033. This equates to a 14.43% budget variance.

Interest

Interest expense represents the costs of operating on the line of credit due to funding constraints. Interest expense was low for July but we were on the Line of Credit in the month of August as we were waiting on the FY27 funding to come through, therefore August did see a larger expense. Interest expense remains $6,155 below the budget projection, which equates to a 56.81% variance.

Leases & Rentals

Leases & Rental expense is below budget projections by $419, a 2.91% budget variance. We had been trending in the other direction for the entire Fiscal Year 26.

LANtaBus

Income Statement Summary

For the Period August 31, 2026

	Fiscal Year 2027					YTD Budget Variance	
	PTD		YTD		Annual	Favorable (Unfavorable)	
	Actual	Budget	Actual	Budget	Budget	Amount	Percent
Revenue							
Passenger Fares	235,737	258,029	521,345	516,059	3,096,351	5,287	1.02%
Special Transit Fares	38,128	41,903	38,128	83,807	502,840	(45,679)	-54.50%
Auxiliary Transportation Revenue	50,000	44,125	100,000	88,250	529,500	11,750	13.31%
NonTransportation Revenue	351	417	999	833	5,000	165	0.00%
Total Revenue	**324,216**	**344,474**	**660,472**	**688,949**	**4,133,691**	**(28,477)**	**-4.13%**
Expenses							
Labor	1,622,537	1,750,229	3,271,334	3,500,458	21,002,749	229,124	6.55%
Fringe Benefits	1,216,373	1,248,423	2,285,049	2,496,847	14,981,081	211,798	8.48%
Total Labor and Fringes	**2,838,911**	**2,998,653**	**5,556,382**	**5,997,305**	**35,983,830**	**440,923**	7.35%
Services	215,738	291,707	407,696	583,414	3,500,485	175,718	30.12%
Fuel	131,016	124,402	260,160	248,804	1,492,825	(11,356)	-4.56%
Tires & Tubes	14,744	16,500	30,794	33,000	198,000	2,206	6.68%
Materials & Supplies	139,181	235,559	355,212	471,118	2,826,706	115,906	24.60%
Utilities	50,281	76,289	93,965	152,577	915,462	58,612	38.41%
Casualty & Liability	40,151	110,141	79,075	220,282	1,321,689	141,206	64.10%
Taxes	1,960	2,089	3,921	4,178	25,070	257	6.15%
Purchase of Transportation	219,895	257,517	440,734	515,033	3,090,199	74,300	14.43%
Miscellaneous	17,119	30,063	29,406	60,125	360,750	30,719	51.09%
Interest	4,628	5,417	4,678	10,833	65,000	6,155	56.81%
Leases & Rentals	6,993	7,203	13,987	14,406	86,437	419	2.91%
Total Expenses	**3,680,618**	**4,155,538**	**7,276,011**	**8,311,076**	**49,866,453**	**1,035,064**	**12.45%**
Gross Surplus (Deficit)	**(3,356,402)**	**(3,811,064)**	**(6,615,539)**	**(7,622,127)**	**(45,732,762)**	**1,006,588**	13.21%
Subsidy							
Local Subsidy	123,777	123,777	247,553	247,553	1,485,319	0	0.00%
State Subsidy	1,694,822	2,726,881	3,638,131	5,453,762	32,722,572	1,815,631	33.29%
State Subsidy - PY	731,899	-	1,267,907	-	-	(1,267,907)	#DIV/0!
Federal Subsiy		106,768	-	213,536	1,281,216	213,536	100.00%
Federal Subsidy - ADA	93,685	85,185	186,354	170,370	1,022,219	(15,984)	-9.38%
Federal Subsidy - Safety & Sec	47,843	47,947	96,448	95,893	575,359	(555)	-0.58%
Federal Subsidy - VOH	-	47,667	4,976	95,333	572,000	90,358	94.78%
Federal Subsidy - PM	652,581	659,640	1,149,536	1,319,279	7,915,676	169,743	12.87%
Federal Subsidy - Tire Lease	11,796	13,200	24,636	26,400	158,400	1,764	6.68%
Total Subsidy	**3,356,402**	**3,811,063**	**6,615,539**	**7,622,127**	**45,732,761**	**1,006,588**	**13.21%**
Surplus (Deficit)	**-**	**(0)**	**0**	**(0)**	**-**	0	0.00%

Revenue and Expense Detail - By Program

LANtaBus
July 1, 2025 thru June 30, 2026

	Operations	Maintenance	Facilities Maintenance	General Administration	Total
Salaries & Wages	$ 2,197,368.36	$ 397,514.10	$ 46,758.23	$ 629,693.20	$ 3,271,333.89
Fringe Benefits	$ 1,630,339.05	$ 294,935.88	$ 30,037.49	$ 329,736.16	$ 2,285,048.58
Services	$ 63,481.28	$ 11,648.78	$ 134,410.25	$ 198,156.12	$ 407,696.44
Materials & Supplies	$ 4,042.27	$ 326,159.65	$ 19,271.12	$ 5,738.54	$ 355,211.58
Fuel	$ 238,221.49	$ 21,938.83	$ -	$ -	$ 260,160.32
Tires and Tubes	$ 30,794.40	$ -	$ -	$ -	$ 30,794.40
Utilities	$ -	$ -	$ -	$ 93,964.76	$ 93,964.76
Insurance	$ -	$ -	$ -	$ 79,075.40	$ 79,075.40
Taxes	$ 492.90	$ -	$ -	$ 3,428.36	$ 3,921.26
Purchased Transportation	$ 46,090.20	$ -	$ -	$ 394,643.40	$ 440,733.60
Miscellaneous Expense	$ 1,378.66	$ 8,598.35	$ -	$ 19,428.86	$ 29,405.87
Interest Expense	$ -	$ -	$ -	$ 4,678.40	$ 4,678.40
Leases	$ -	$ -	$ -	$ 13,986.76	$ 13,986.76
Total Expenditures	$ 4,212,208.62	$ 1,060,795.58	$ 230,477.09	$ 1,772,529.96	$ 7,276,011.26
Revenue					
Passenger Fares	$ 521,345.18				$ 521,345.18
Special Route Guarantees	$ 38,127.99				$ 38,127.99
Advertising Commissions	$ 100,000.00				$ 100,000.00
Rental Income					$ -
Investment Income	$ 440.65				$ 440.65
Non-Transportation Income	$ 558.14				$ 558.14
Total Revenue	$ 660,471.96	$ -	$ -	$ -	$ 660,471.96
Gross Surplus/(Deficit)	$ (3,551,736.66)	$ (1,291,272.68)	lumped together	$ (1,772,529.96)	$ (6,615,539.30)
Federal Subsidy					
Tire Lease		$ 24,635.52			$ 24,635.52
ADA	$ 186,353.57				$ 186,353.57
Safety & Security	$ 96,448.06				$ 96,448.06
Preventative Maint	$ 287,383.97	$ 862,151.90			$ 1,149,535.87
VOH - Labor		$ 4,975.52			$ 4,975.52
VOH - Parts		$ -			$ -
Federal Operating Assistance Subsidy					$ -
State Subsidy					$ -
Tire Lease		$ 5,132.50			$ 5,132.50
ADA	$ 38,824.44				$ 38,824.44
Safety & Security	$ 96,448.06				$ 96,448.06
Preventative Maint	$ 71,847.43	$ 167,644.00			$ 239,491.43
VOH - Labor		$ 4,975.52			$ 4,975.52
VOH - Parts		$ -			$ -
State Operating Assistance	$ 2,614,872.82	$ 187,206.55		$ 1,719,086.29	$ 4,521,165.66
Local Subsidy					$ -
Tire Lease		$ 1,026.38			$ 1,026.38
ADA	$ 7,763.95				$ 7,763.95
Preventative Maint	$ 14,367.77	$ 33,524.79			$ 47,892.55
VOH - Parts		$ -			$ -
Local Operating Assistance	$ 137,426.60			$ 53,443.68	$ 190,870.28
Total Subsidy by Expense Class	$ 3,551,736.66	$ 1,291,272.68	$ -	$ 1,772,529.97	$ 6,615,539.31
Surplus/(Deficit)	$ 0.00	$ 0.00	$ -	$ 0.00	$ -

LANtaVan August 2026 Financials

Total Revenues

Year to date revenues total $1,693,666. This represents a 1.9% increase from the budget projection of $1,662,761. Revenue is up approx. $18,721 over FY26 but we projected an overall reduction based on the various funding sources.

Passenger Fare Revenue

LANtaVan Passenger Revenues are below budget projections by 6.5%, with total Revenue of $83,906 versus the budget projection of $89,744. Passenger Fare Revenue is down approx. 3.1% over FY25 which was $86,548.

Local Special Fare Assistance

Local Special Fare Assistance totals $395,057 and is below budget projections of $395,989 by $933, which equates to a 0.2% variance.

State Reimbursements

State Reimbursements total $507,725 which represents a 2.8% increase from the budget projection of $493,978. The State Reimbursements are comprised of Shared Ride and PWD fare assistance.

	FY27	FY26	Incr/Decr %
Shared Ride	16,942 trips	17,420 trips	decrease of 2.7%
PWD	792 trips	933 trips	decrease of 15.1%

Total Expenses

Collectively, operating expenditures total $2,249,841 which represents a 0.8% decrease from the budget projection of $2,232,459.

Labor & Fringes

Labor & Fringes total $241,373 versus budget projection of $233,172, and are above budget projections by $8,201, which is a 3.5% budget variance.

Expenses to note:

Fuel expenses total $222,531 which represents a 49.2% increase from the budget projection of $149,139. This is due to the rising fuel costs, which we hope will reduce and stabilize as the fiscal year progresses.

Utilities expenses total $24,410 which represents a 28.1% decrease from the budget projection of $33,937.

Purchased Transportation expense totals $1,551,525 which represents a 3.1% decrease from budget projection of $1,600,985.

We have submitted a invoices to PennDot for Service Stabilization funding in the amount of $556,174. We have a $3,000,000 limit for the Fiscal Year. As a result, the year-to-date deficit recorded on LANtaVan is now $0.

LANtaVan

Income Statement Summary

For the Period Ending August 31, 2026

	Fiscal Year 2026					YTD Budget Variance	
	PTD		YTD		Annual	Favorable (UnFavorable)	
	Actual	Budget	Actual	Budget	Budget	Amount	Percent
Revenue							
Passenger Fares	41,125	44,872	83,906	89,744	538,462	(5,837)	-6.5%
Non-Transportation Revenues	-	-	-	-	-	-	0.0%
Local Special Fare Assistance	196,885	197,995	395,057	395,989	2,375,936	(933)	-0.2%
State Reimbursements	252,733	246,989	507,725	493,978	2,963,869	13,746	2.8%
State Special Fare Assistance	355,736	341,525	706,979	683,050	4,098,301	23,928	3.5%
Total Revenue	**846,479**	**831,381**	**1,693,666**	**1,662,761**	**9,976,568**	**30,905**	**1.9%**
Expenses							
Labor	64,550	64,770	134,096	129,540	777,239	(4,556)	-3.5%
Fringe Benefits	51,640	51,816	107,277	103,632	621,791	(3,645)	-3.5%
Total Labor and Fringe Benefits	**116,189**	**116,586**	**241,373**	**233,172**	**1,399,030**	**(8,201)**	-3.5%
Services	17,275	18,704	34,749	37,407	224,444	2,659	7.1%
Fuel	110,456	74,569	222,531	149,139	894,832	(73,392)	-49.2%
Tires & Tubes		-	-	-	-	-	0.0%
Materials & Supplies	8,090	4,961	11,144	9,921	59,528	(1,223)	-12.3%
Utilities	12,912	16,968	24,410	33,937	203,620	9,527	28.1%
Casualty & Liability	13,851	1,116	2,232	2,232	13,390	(0)	0.0%
Taxes	723,897	8,515	13,851	17,031	102,185	3,180	18.7%
Purchase of Transportation Service	48,471	800,493	1,551,525	1,600,985	9,605,912	49,461	3.1%
Miscellaneous	-	717	115	1,433	8,599	1,318	92.0%
Interest	-	-	-	-	-	-	0.0%
Leases	75,209	73,601	147,911	147,202	883,211	(710)	-0.5%
Total Expenses	**1,126,350**	**1,116,229**	**2,249,841**	**2,232,459**	**13,394,751**	**(17,382)**	**-0.8%**
Gross Surplus (Deficit)	**(279,871)**	**(284,849)**	**(556,174)**	**(569,697)**	**(3,418,183)**	**13,523**	**-2.4%**
Subsidy							
State Subsidy	-	33,754	-	67,509	405,051	67,509	100.0%
State Service Stabilization Funds	279,871	250,000	556,174	-	3,000,000		
Federal 5310	-	-		-	-	-	-100.0%
Total Subsidy	**279,871**	**283,754**	**556,174**	**67,509**	**3,405,051**	**67,509**	**100.0%**
Surplus (Deficit)	**(0)**	**-**	**(0)**	**-**	**-**	**-**	**0.0%**

Revenue and Expense Detail - By Program

LANtaVan

7/1/2025 thru 8/31/2026

	ADA	SRR/PWD	MATP	Total
Salaries & Wages	$ 23,390.39	$ 66,749.00	$ 43,956.66	$ 134,096.05
Other Paid Absences	$ 1,871.23	$ 5,339.92	$ 3,516.53	$ 10,727.68
Fringe Benefits	$ 16,841.08	$ 48,059.28	$ 31,648.79	$ 96,549.15
Services	$ 6,295.55	$ 17,965.56	$ 10,487.56	$ 34,748.66
Fuel	$ 38,816.14	$ 110,769.35	$ 72,945.67	$ 222,531.15
Materials & Supplies	$ 1,943.87	$ 5,547.20	$ 3,653.03	$ 11,144.10
Utilities	$ 4,257.84	$ 12,150.58	$ 8,001.60	$ 24,410.03
Insurances	$ 389.27	$ 1,110.86	$ 731.54	$ 2,231.68
Taxes	$ 2,416.07	$ 6,894.72	$ 4,540.43	$ 13,851.22
Purchased Transportation	$ 271,795.43	$ 775,620.76	$ 499,170.26	$ 1,546,586.45
MA Reimburements			$ 4,938.25	$ 4,938.25
Miscellaneous Expense	$ 29.78	$ 84.97	$ -	$ 114.75
Leases	$ 25,800.20	$ 73,625.85	$ 48,485.32	$ 147,911.37
Total Expenditures	$ 393,846.85	$ 1,123,918.06	$ 732,075.64	$ 2,249,840.55
Passenger Fares	$ 27,883.80	$ 30,925.55		$ 58,809.35
Program Reimbursements				
Lottery - Shared Ride		$ 480,359.50		$ 480,359.50
Lottery - PWD		$ 27,365.05		$ 27,365.05
Area Agency on Aging		$ 22,686.80		$ 22,686.80
MATP - Lehigh County		$ 16,807.30	$ 436,902.38	$ 453,709.68
MATP - Northampton County		$ 8,289.70	$ 270,076.26	$ 278,365.96
Total Program Reimbursements		$ 530,411.35	$ 732,075.64	$ 1,262,486.99
Gross Surplus/(Deficit)	$ (365,963.05)	$ (562,581.16)	$ -	$ (928,544.21)
Subsidy				
State Operating Assistance - CER		$ 6,406.80		$ 6,406.80
ADA - Federal/State/Local	$ 219,577.83			$ 219,577.83
ADA - PM	$ 146,385.22			$ 146,385.22
Federal 5310				$ -
State Service Stabilization Funds		$ 556,174.00		
State Operating Assistance - Reserves				$ -
Total Subsidy by Program	$ 365,963.05	$ 562,580.80		$ 928,543.85
Surplus/(Deficit)	$ -	$ (0.36)		$ (0.36)

Carbon August 2026 Financials

Total Revenues

Year to date revenues total $260,617. This represents a 1.9% increase from the budget projection of $255,822.

Budget assumptions anticipated a 2% increase in ridership across the various funding sources.

For Comparison purposes, looking at Fiscal Year to Date trip data FY27 versus FY26:

	FY27	FY26	Incr/Decr %
Shared Ride	1638 trips	1556 trips	increase of 5.3%
PWD	174 trips	189 trips	decrease of 7.9%
ADA	250 trips	305 trips	decrease of 18.0%
Carbon Area on Aging	711 trips	692 trips	increase of 2.7%

Passenger Fare Revenue

Carbon Passenger Revenues total $5,761 which is below budget projection of $13,530 by $7,770, which is a 57.4% decrease. Even though the actual revenue is coming in belowe budget projection, August ’26 passenger fare revenue is ABOVE August ’25 ($1892.82) by 30.4%.

Total Expenses

Collectively, operating expenditures total $434,451 and are over budget projections by $18,094, which equates to a 4.3% budget variance.

Labor & Fringes

Labor & Fringes total $76,290 and are below budget projections of $77,875 by $1,585, a 2.0% budget variance.

Fuel

Fuel expense totals $30,074 which is over the budget projection of $21,530, a 39.7% budget variance. This is attributed to the fluctuating price per gallon and will likely average as the Fiscal Year progresses.

Purchased Transportation

Purchased Transportation expense totals $311,972, which is $12,617 above the budget projection. This equals a 4.2% budget variance. The budget projection accounted for a 3% increase over FY26.

The reimbursement of 5311 Funding in the amount $82,211 has been submitted to PennDot. (Covers 50% of the deficit for both fixed route and shared ride and must be used for Rural areas, therefore only Carbon).

Also submitted invoice to PennDot for Service Stabilization funding in the amount of $55,256 for July & August 2026.

The year-to-date deficit recorded on Carbon Transit now totals $0 as a result of the 5311 Funding and Service Stabilization.

State operating assistance can be used at fiscal year-end to offset final annual deficit.

Carbon Transit
Income Statement Summary
For the Period Ending August 31, 2026

	Fiscal Year 2027					YTD Budget Variance	
	PTD		YTD		Annual	Favorable (UnFavorable)	
	Actual	Budget	Actual	Budget	Budget	Amount	Percent
Revenue							
Passenger Fares	2,507	6,765	5,761	13,530	81,182	(7,770)	**-57.4%**
Non-Transportation Revenues	-	183	-	367	2,200	(367)	**0.0%**
Local Special Fare Assistance	13,194	13,608	24,555	27,216	163,295	(2,660)	**-9.8%**
State Reimbursements	21,169	20,247	45,601	40,494	242,966	5,106	**12.6%**
State Special Fare Assistance	93,022	87,107	184,700	174,215	1,045,289	10,485	**6.0%**
Total Revenue	**129,893**	**127,911**	**260,617**	**255,822**	**1,534,932**	**4,795**	**1.9%**
Expenses							
Labor	24,439	21,632	42,383	43,264	259,583	881	2.0%
Fringe Benefits	19,551	17,306	33,907	34,611	207,667	705	2.0%
Total Labor and Fringe Benefits	**43,991**	**38,938**	**76,290**	**77,875**	**467,250**	**1,585**	**2.0%**
Services	1,835	2,025	3,693	4,051	24,304	358	8.8%
Fuel	14,622	10,765	30,074	21,530	129,179	(8,544)	-39.7%
Tires & Tubes	-	-	-	-	-	-	0.0%
Materials & Supplies	707	746	905	1,493	8,957	588	39.4%
Utilities	1,616	1,993	3,146	3,987	23,921	840	21.1%
Casualty & Liability	-	-	-	-		-	0.0%
Taxes	-	-	-	-		-	0.0%
Purchase of Transportation Service	151,419	149,678	311,972	299,356	1,796,133	(12,617)	-4.2%
Miscellaneous	27	28	54	56	334	1	2.6%
Interest	(113)	-	(180)	-		180	0.0%
Leases & Rentals	4,248	4,005	8,497	8,011	48,063	(486)	-6.1%
Total Expenses	**218,352**	**208,178**	**434,451**	**416,357**	**2,498,141**	**(18,094)**	**-4.3%**
Gross Surplus (Deficit)	**(88,459)**	**(80,267)**	**(173,834)**	**(160,535)**	**(963,209)**	**(13,300)**	**-8.3%**
Subsidy							
Local Subsidy	4,706	4,450	9,412	8,900	53,402	(512)	-5.8%
State Subsidy 5311 Funds	82,211	41,667	82,211		500,000		
State Service Stabilization Funds	55,256	-	55,256				
State Subsidy	(53,715)	29,668	26,955	59,336	356,013	32,380	54.6%
Federal Subsidy	-	8,546	-	17,093	102,555	17,093	100.0%
Total Subsidy	**88,459**	**75,785**	**173,834**	**85,328**	**909,415**	**31,868**	**37.3%**
Surplus (Deficit)	**-**	**(4,483)**	**0**	**(75,207)**	**(53,794)**	**75,207**	**-100.0%**

Revenue and Expense Detail - By Program

Carbon Transit
7/1/2026 thru 8/31/2026

	Fixed Route	ADA	SRR/PWD	MATP	Total
Salaries & Wages	$ 1,496.12	$ 2,676.55	$ 19,399.65	$ 18,810.81	$ 42,383.13
Fringes	$ 1,196.90	$ 2,141.24	$ 15,519.73	$ 15,048.65	$ 33,906.52
Services - General Admin	$ 608.30	$ 213.49	$ 1,547.40	$ 1,323.69	$ 3,692.88
Services - Maintenance	$ -				$ -
Materials & Supplies	$ -	$ 59.23	$ 429.33	$ 416.30	$ 904.86
Fuel	$ 4,450.88	$ 1,677.35	$ 12,157.42	$ 11,788.40	$ 30,074.05
Utilities	$ 25.83	$ 204.28	$ 1,480.60	$ 1,435.66	$ 3,146.37
Purchased Transportation	$ 50,809.16	$ 15,497.21	$ 112,323.70	$ 131,159.07	$ 309,789.14
Mileage Reimbursement				$ 2,183.31	$ 2,183.31
Miscellaneous Expense	$ -	$ 3.55	$ 25.72	$ 24.94	$ 54.21
Interest Expense	$ -				$ -
Leases	$ 85.00	$ 550.65	$ 3,991.13	$ 3,869.98	$ 8,496.76
Total Expenditures	$ 58,672.19	$ 23,023.55	$ 166,874.68	$ 186,060.81	$ 434,631.23
Passenger Fares	$ 63.15	$ 750.00	$ 3,586.55		$ 5,760.65
Program Reimbursements					
Lottery - Shared Ride			$ 41,313.40		$ 41,313.40
Lottery - PWD			$ 4,287.40		$ 4,287.40
MATP			$ 1,360.95	$ 184,699.86	$ 186,060.81
Area Agency on Aging			$ 2,281.80		$ 2,281.80
ADA					$ -
Investment Income	$ 180.22				$ 180.22
Total Program Reimbursements	$ 180.22		$ 47,882.60	$ 186,060.81	$ 234,123.63
Gross Surplus/(Deficit)	$ (58,428.82)	$ (22,273.55)	$ (115,405.53)	$ -	$ (196,107.90)
Subsidy					
Local Operating Assistance	$ 9,412.32				$ 9,412.32
State Operating Assistance - CT 1513 Funds	$ 26,954.50		$ 0.53		$ 26,955.03
State Operating Assistance - Service Stabilization	$ -		$ 55,256.00		$ 55,256.00
State Operating Assistance - Reserves					$ -
Federal 5311 Funds	$ 22,062.00		$ 60,149.00		$ 82,211.00
Federal Operating Assistance - ADA		$ 22,273.55			$ 22,273.55
					$ -
Total Subsidy by Program	$ 58,428.82	$ 22,273.55	$ 115,405.53		$ 196,107.90
Surplus/(Deficit)	$ -	$ -	$ -	$ -	$ -

Administration & Safety Committee Dashboard

Tuesday, October 13, 2026

LANTA employees count as of Tuesday, October 13, 2026, below.

Union Employees	**Count**	**Percentage**	***Variance**
Male	150	71.09%	+3
Female	61	28.91%	0
Total	**211**	**100**%	**+3**
Non-Union Employees			
Male	38	50.00%	0
Female	38	50.00%	+1
Total	**76**	**100**%	**+1**
All LANTA Employees			
Male	188	65.50%	+3
Female	99	34.50%	+1
Total	**287**	**100**%	**+4**

*Variance refers to changes in employee count from the last monthly report.

Open Positions: Currently LANTA has the following open positions:

- Operations Admin Clerk (One position)

Internal Training Update: List of internal trainings that were completed in August 2026:

- New employee training Operations and Maintenance – 2
- Recertifications – 16
- Retraining – 2
- Ride-Alongs – 26
- Endorsement Trainings – 2
- Safety Meetings - 1
- OSHA training for maintenance employees – 0
- Supervisor Accident Investigation Training - 12

MEMORANDUM

To: LANTA Board of Directors, Finance & Administration Committee
Fr: Owen O'Neil, Executive Director
Re: Contract Award Recommendation – Pension Investment Management & Custodial Services
Date: October 13, 2026

LANTA issued an RFP on June 22, 2026 for pension investment management and custodial services for the union and non-union employee pension plans. The RFP was released through the PennBid system. Nine (9) firms submitted proposals, which were due on August 7, 2026.

An internal Committee reviewed the nine proposals from investment manager / custodial service teams which included:

Investment Manager	**Custodian**
CBIZ Investment Advisory Services	Charles Schwab
Cornerstone Advisors Asset Management	US Bank
Girard Pension Services	Charles Schwab
Marquette Associates	US Bank
OCM	Charles Schwab
PFM Asset Management	US Bank
PNC Institutional Asset Management	PNC Bank
RBC Wealth Management	RBC
USI Consulting Group	Charles Schwab / Alta

The review committee was made up of Owen O'Neil, Executive Director; Matt Malozi, Board Treasurer; and Jason Polster-Abel, Senior Director of Administration.

The members of the Committee submitted their review scores independently. After all scores had been submitted, the review committee again met to finalize a selection recommendation. Based on the analysis of the proposals, the review committee is recommending award to Marquette Associates, Inc. as investment manager and US Bank for pension custodial services. All review committee members had independently scored Marquette Associates as the top ranked proposal.

The following factors were considered in reaching this recommendation:

1. **Understanding** of the scope of services. What and how your service model works and the specifics of technical expertise with pension plans.
2. **Reasonableness of price** of the proposed services. Specifically, fees and expenses for work and services provided.
3. **Relevant Professional experience.** Experience of investment manager staff and custodian of public agency defined benefit funds of similar size to LANTA's.
4. **Acceptability of the proposed project schedule.** Transition of assets and coordination with previous provider and LANTA personnel.

Marquette Associates and US Bank are the current providers of investment management and custodian/trustee services and staff reports satisfaction with the services of both providers.

It is staff's recommendation to award a five-year contract for pension investment management services to **Marquette Associates, Inc**. of West Chester, PA and separate contract for the same period for pension custodial services to **US Bank** of Minneapolis, MN.