



**Joint LANTA Finance Committee and
Administration & Safety Committee
Agenda
October 8, 2024**

Finance Committee

1. Call to Order
2. Roll Call
3. Public Comment
4. Review and Recommendation – Financial Statements August 2024 subject to audit
5. Other Items
 - a. Update – Fulton Line of Credit Renewal
6. Adjournment

Administration & Safety Committee

1. Administration & Safety Dashboard
 2. Procurements
 - a. Update – IT Services Renewal
 3. Actions
None
 4. Other Items
 - a. Safety Performance Report – January – June 2024
 5. Adjournment
-

LANtaBus August 2024 Unaudited Financial Statements

LANtaBus
August 2024 Unaudited Financial Statements

LANtaBus
Income Statement Summary
 For the Period Ending August 31, 2024

| | Fiscal Year 2025 | | | | | YTD Budget Variance | |
|----------------------------------|------------------|----------------|----------------|----------------|------------------|-------------------------|---------------|
| | PTD | | YTD | | Annual Budget | Favorable (Unfavorable) | |
| | Actual | Budget | Actual | Budget | | Amount | Percent |
| Revenue | | | | | | | |
| Passenger Fares | 262,221 | 232,358 | 527,106 | 432,037 | 2,396,151 | 95,069 | 22.00% |
| Special Transit Fares | - | - | - | - | 235,000 | - | 0.00% |
| Auxiliary Transportation Revenue | 41,667 | 41,667 | 83,333 | 83,334 | 512,500 | (1) | 0.00% |
| NonTransportation Revenue | 2,380 | - | 2,792 | - | - | 2,792 | 0.00% |
| Total Revenue | 306,268 | 274,025 | 613,231 | 515,371 | 3,143,651 | 97,860 | 18.99% |

Note: Totals and percentage may not be precise due to independent rounding

Revenues - \$613,231

Current revenues total \$613,231. This represents a 19.0 percent increase from the current budget projection of \$515,371.

Passenger Revenue - \$527,106

Current passenger fare revenue is above budget projections by \$95,069, representative of a 22.0% budget variance. The current fare revenue collected is \$814 below the GFI stated fares. GFI industry standards state an anticipated variance of +/- 0.5 percent is reasonable.

DAILY REVENUE ANALYSIS

| DATE | GFI AMOUNT | FISCAL YEAR 2025 | | |
|---------------|-------------------|-------------------|-----------------|---------------|
| | | ACTUALLY COUNTED | DIFFERENCE | % |
| JULY | \$ 149,187.29 | \$ 148,287.42 | (899.87) | -0.60% |
| AUGUST | 142,925.88 | 143,011.94 | 86.06 | 0.06% |
| TOTALS | 292,113.17 | 291,299.36 | (813.81) | -0.28% |

Auxiliary Transportation Revenues - \$83,333

This category includes vehicle and shelter advertising revenues. Current revenue aligns with current budget projections.

Non-Transportation Revenues - \$2,380

Investment Income - \$2,498

Amount represents the interest income earned on the LANTA's general checking account balance.

Non-Transportation Income - \$294

Amount represents the revenue earned from the replacement of reduced fare cards, and administrative fees for managing wage attachments.

LANtaBus August 2024 Unaudited Financial Statements

LANtaBus Income Statement Summary For the Period Ending August 31, 2024

| Expenses | Fiscal Year 2025 | | | | Annual Budget | YTD Budget Variance | |
|--|--------------------|--------------------|--------------------|--------------------|---------------------|-------------------------|---------------|
| | PTD | | YTD | | | Favorable (Unfavorable) | |
| | Actual | Budget | Actual | Budget | | Amount | Percent |
| Labor | 1,983,513 | 1,886,549 | 3,455,385 | 3,364,871 | 19,356,608 | (90,513) | -2.69% |
| Fringe Benefits | 1,203,473 | 1,198,647 | 2,354,728 | 2,212,293 | 16,441,686 | (142,434) | -6.44% |
| Total Labor and Fringe Benefits | 3,186,986 | 3,085,196 | 5,810,112 | 5,577,165 | 35,798,294 | (232,948) | -4.18% |
| Services | 204,732 | 196,452 | 422,051 | 329,573 | 2,738,842 | (92,477) | -28.06% |
| Fuel | 171,668 | 168,344 | 296,867 | 320,440 | 2,091,988 | 23,573 | 7.36% |
| Tires & Tubes | 15,129 | 12,354 | 26,418 | 22,701 | 137,035 | (3,717) | -16.37% |
| Materials & Supplies | 208,158 | 192,354 | 366,207 | 406,711 | 2,964,957 | 40,504 | 9.96% |
| Utilities | 56,527 | 58,213 | 126,996 | 119,124 | 942,456 | (7,872) | -6.61% |
| Casualty & Liability | 41,340 | 34,108 | 82,350 | 68,215 | 1,406,089 | (14,135) | -20.72% |
| Taxes | 1,897 | 358 | 3,741 | 775 | 4,296 | (2,966) | -382.71% |
| Purchase of Transportation Service | 194,700 | 188,564 | 454,293 | 374,258 | 2,684,946 | (80,035) | -21.38% |
| Miscellaneous | 33,620 | 26,248 | 46,487 | 27,496 | 271,891 | (18,991) | -69.07% |
| Interest | 1,301 | 120 | 1,535 | 281 | 1,200 | (1,254) | -445.58% |
| Leases & Rentals | 14,029 | 2,392 | 25,481 | 4,777 | 28,709 | (20,704) | -433.40% |
| Total Expenses | 4,130,086 | 3,964,703 | 7,662,539 | 7,251,517 | 49,070,703 | (411,022) | -5.67% |
| Gross Surplus (Deficit) | (3,823,818) | (3,690,678) | (7,049,308) | (6,736,146) | (45,927,052) | (313,162) | -4.65% |

Note: Totals and percentage may not be precise due to independent rounding

Expenditures - \$7,662,539

Collectively, operating expenditures are above current budget projections by \$411,022, representative of a 5.7 percent budget variance.

Labor - \$3,455,385

Collectively, current labor costs, after Carbon Transit and LANtaVan allocations, are approximately \$91K above current budget projections, representative of a 2.7% increase.

Operator Wages - \$2,277,601

Current operator wages are based on a total of 171 operators, 70,636 payroll hours, of which 6,505 hours are attributable to overtime premiums: an average of 38.04 overtime hours per operator. The continued payment of overtime is attributed to the following:

- Total of 1,078 absences through August 31st
 - Average of 17.6 absences per day
- 1,078 absences are comprised of the following
 - 572 Vacation days
 - 288 Sick

LANtaBus August 2024 Unaudited Financial Statements

- 141 FMLA
- 19 Union Business
- 22 Excused
- 7 Unexcused
- 4 Missed
- 13 Leaves of Absences
- 12 Other

Salaries and Wages General Administration - \$689,717

Current G & A salaries and wages are based on a total of 83 employees, 12,831 payroll hours, of which 335 hours are attributable to overtime.

August 2024

| <u>Hours by Dept</u> | <u>Regular</u> | <u>OT</u> | <u>YTD</u> |
|----------------------|----------------|-----------|------------|
| Ops | 6,909.23 | 467.14 | 7,376.37 |
| Finance/Exec | 2,647.00 | - | 2,647.00 |
| Rider Resources | 5,339.00 | 26.50 | 5,365.50 |
| Maintenance | 2,970.00 | 41.50 | 3,011.50 |
| HR/Safety & Security | 3,302.55 | 11.00 | 3,313.55 |
| Planning | 960.00 | - | 960.00 |
| CAP/Marketing | 1,120.00 | - | 1,120.00 |
| Total Hours | | | 23,793.92 |

Non-Vehicle Maintenance - \$33,086

Current non-vehicle maintenance wages are based on a total of 6 janitors and 1,320 payroll hours.

Vehicle Maintenance - \$454,981

Current vehicle maintenance wages are based on a total of 39 mechanics, specialists and road and service employees, 12,360 payroll hours of which 378.25 hours are attributable to overtime.

Fringe Benefits - \$2,354,728

Collectively, fringe benefits, after Carbon Transit and LANtaVan allocations, are approximately \$142K above the current budget projections of \$2,212,293, representative of a 6.4% increase.

LANtaBus August 2024 Unaudited Financial Statements

FICA - \$275,385

Costs are based on the calculation of 7.65% of current salaries and wages. Current salaries and wages for the purposes of the FICA calculation include wages paid under holiday, sick, vacation and other absences.

Unemployment Expense - \$6,028

Costs are representative of the monthly allocation of the 2024 Solvency Fee and unemployment claims deemed reimbursable by PA-UC.

Union Pension - \$161,525

Costs are representative of the monthly Municipal Minimum Obligation Employer contribution payment to the LANTA Union Pension Plan and the union portion of the 2024 Fiduciary Liability insurance. Current costs align with budget projections.

Non-Union Pension - \$50,426

Costs are representative of the monthly Municipal Minimum Obligation Employer contribution payment to the LANTA Non-Union Pension Plan and the non-union portion of the 2024 Fiduciary Liability insurance. Current costs align with budget projections.

Non-Union 457 ER Match - \$5,313

This amount represents the total employer contribution to employees' IRC 457(b) plans who are covered by the Non-Union Pension Plan Alternative B. Current contributions align with the budget projections.

Medical Insurance - \$569,608

The Authority offers its employees the Capital Blue Cross PPO Plus medical insurance plan. Dental and vision coverage are provided by Capital Blue Cross as well. The Authority's plan is self-insured, and there is a stop-loss insurance policy in place. Current costs are above current budget projections by approximately \$68K, an 18.6 percent budget variance.

LANtaBus August 2024 Unaudited Financial Statements

LANtaBus Health Insurance August 31, 2024

| | | |
|---|-----------|------------------|
| Claims billed through July 27, 2024 | \$ | 1,474,644 |
| Administration Costs billed through August 2024 | | 21,845 |
| LVBCH | | 24 |
| CANARX | | 858 |
| Total Admin Fees and Claims | \$ | 1,497,371 |

| | | |
|-------------------------------------|-----------|---------------|
| Reimbursements | | |
| EE Contributions | \$ | 63,676 |
| Pensioner Contributions | | 153 |
| Stop Loss | | 2,680 |
| Total Program Reimbursements | \$ | 66,510 |

| | | |
|-----------------------------|-----------|------------------|
| Net Healthcare Costs | \$ | 1,430,861 |
|-----------------------------|-----------|------------------|

| | | |
|--|----|-------|
| Cost per covered EE - 319 employees as of 8/31 | \$ | 4,485 |
|--|----|-------|

Life Insurance - \$18,932

Current costs align with budget projections.

Short-Term Disability Insurance - \$75,713

Current costs align with budget projections.

Long-Term Disability Insurance - \$1,729

Current costs align with budget projections.

Workers' Compensation Insurance - \$129,507

Current costs align with budget projections.

Sick Leave, Holiday, Vacation and Other Paid Absences - \$271,622

Annual costs are representative of the paid time off categories taken by all employees. Current costs are below current budget projections by 1.9%. The decrease in costs can be attributed to the adjustment of accruals to actual values.

LANtaBus August 2024 Unaudited Financial Statements

Tool and Uniform Allowance - \$8,492

Annual costs represent the uniform costs for non-union and union employees. Current costs are above the current year budget projection by 3.6%.

Fringe Benefits – Other - \$4,218

This line item represents employee reimbursement of employment required expenses, such as CDL reimbursements and DOT physicals.

Fringe Benefit Distribution – (\$85,022)

This category includes all benefits allocated to Carbon Transit and LANtaVan.

Outside Services - \$422,051

Current costs reflect an increase of 28.1 percent over the current budget projection of \$329,573. The net increase can be attributed to FY2025 budget allocation and an increase in third party services such as building maintenance and repairs and temporary help services.

Fuel - \$296,867

Current costs are below budget projections by 7.4 percent and is attributable to the budget assumption of a higher than actual diesel fuel usage for the months of July and August.

Tires and Tubes - \$26,418

Current costs are estimated and are above budget projections by 16.4 percent.

Materials and Supplies - \$366,207

Current costs represent the cost of materials to keep the revenue vehicle fleet in a state of good repair as well as office and computer supplies. Current costs are below budget projections by \$40,504, a 10.0% budget variance.

Utilities - \$129,996

Current costs are inclusive of routine utility costs for items such as Refuse Removal, Water & Sewer, Electric, Gas Heat, transit center utilities and Internet fees. Annual costs are above current year budget projections by approximately \$8K, a 6.6% budget variance.

Casual & Liability Insurance - \$82,350

Annual costs include the property damage and liability insurance purchased through the SAFTI program. Costs are currently above budget projections by approximately \$14K, a 20.7% budget variance.

Taxes - \$3,741

This category includes expense line items for vehicle license & registration fees and fuel recovery fees as well as real estate taxes.

Purchased Transportation - \$454,293

Current costs reflect the four components that affect the Purchased Transportation line item for LANtaBus. Those components consist of the Carbon Transit Fixed Route, ADA Operating Expenses for both Carbon and LANtaVan, Flex Services and Certification transportation services. Collectively, this expense category is above current budget projections by \$80,035, a 21.4% budget variance.

Miscellaneous - \$46,487

The "Miscellaneous" line item is used to properly classify related expenditures which, under NTD reporting, cannot be included in any other expense line item. Collectively, current costs are above budget projections by approximately \$19K.

Interest - \$1,535

The annual amount represents the costs of operating on the line of credit due to fund sweeps.

Leases - \$25,481

Costs include the rental costs for the Lehigh Valley Mall Transit Center, LANtaBus's allocation of the Rider Resources Center rent and various office equipment.

LANtaBus August 2024 Unaudited Financial Statements

LANtaBus Income Statement Summary For the Period Ending August 31, 2024

| | Fiscal Year 2025 | | | | | YTD Budget Variance | |
|--------------------------------------|------------------|------------------|------------------|------------------|-------------------|-------------------------|---------------|
| | PTD | | YTD | | Annual Budget | Favorable (Unfavorable) | |
| | Actual | Budget | Actual | Budget | | Amount | Percent |
| Subsidy | | | | | | | |
| Local Subsidy | 112,269 | 88,600 | 224,538 | 180,954 | 1,347,227 | (43,584) | -24.09% |
| State Subsidy | 2,711,321 | 2,750,481 | 5,121,022 | 4,938,478 | 35,626,942 | (182,544) | -3.70% |
| Federal Subsidy - ADA | 66,333 | 90,511 | 167,414 | 189,267 | 960,999 | 21,853 | 11.55% |
| Federal Subsidy - Safety & Security | 42,105 | 69,181 | 42,105 | 138,362 | 632,474 | 96,257 | 69.57% |
| Federal Subsidy - VOH | - | 5,482 | 8,192 | 12,266 | 792,658 | 4,074 | 33.22% |
| Federal Subsidy - Preventative Maint | 862,095 | 676,540 | 1,474,482 | 1,258,658 | 6,457,124 | (215,824) | -17.15% |
| Federal Subsidy - Tire Lease | 11,556 | 9,883 | 11,556 | 18,161 | 109,628 | 6,605 | 36.37% |
| Total Subsidy | 3,805,678 | 3,690,678 | 7,049,308 | 6,736,145 | 45,927,052 | (313,163) | -4.65% |
| | | | | | | | |
| Surplus (Deficit) | (18,139) | 0 | - | (0) | - | 0 | 0.00% |

Note: Totals and percentage may not be precise due to independent rounding

Subsidy - \$7,049,308

The year-to-date funded deficit recorded on LANtaBus totals \$7,049,308. This represents a 4.7 percent increase from the current budget projection of \$6,736,145. Current total subsidies equal the amount of the deficit.

Local Subsidy - \$224,538

This category includes the general operating assistance revenues received from the Counties of Lehigh and Northampton. Year-to-date local subsidy is above current year budget projections by 24.1%.

State Subsidy - \$5,121,022

This category includes the operating assistance funds from PennDOT to assist in paying the cost of operating transit services. The current state subsidy is representative of 2/12th of the FY2025 allocation amount plus \$752,976 of Act 44 prior year reserves to subsidize the remaining operating deficit LANtaBus. Year-to-date state subsidy is above current year budget projections by 3.7%.

Federal Subsidy - \$1,703,748

This category covers funds obtained from the Federal Government to assist in paying the costs of operating transit services. Formula funding for FY 2025 has been used to fund preventative maintenance activities and ADA total operating expenses. The balance of federal subsidy was provided from the Vehicle Overhaul Program (VOH). Total federal

LANtaBus August 2024 Unaudited Financial Statements

subsidies are above current budget projections by \$87,035, a 5.4% budget variance. The variance is attributed to an increase in actual costs for the Preventative Maintenance program than anticipated.

LANtaBus August 2024 Unaudited Financial Statements

LANtaBus Revenue and Expense Department Detail

LANtaBus
August 31, 2024

| | Operations | Maintenance | General Administration | Total |
|--|-----------------------|-----------------------|------------------------|--------------------------|
| Salaries & Wages | 2,280,553.84 | 483,753.84 | 691,076.92 | \$ 3,455,384.60 |
| Fringe Benefits | 1,554,120.32 | 329,661.89 | 470,945.55 | 2,354,727.76 |
| Services | 106,410.14 | 119,087.10 | 196,553.45 | 422,050.69 |
| Materials & Supplies | 51,269.05 | 241,696.94 | 73,241.50 | 366,207.49 |
| Fuel | 296,867.06 | - | - | 296,867.06 |
| Tires and Tubes | 26,418.40 | - | - | 26,418.40 |
| Utilities | - | - | 126,996.22 | 126,996.22 |
| Insurances | - | - | 82,350.47 | 82,350.47 |
| Taxes | - | - | 3,741.02 | 3,741.02 |
| Purchased Transportation | 454,292.58 | - | - | 454,292.58 |
| Miscellaneous Expense | 30,681.24 | 6,508.14 | 9,297.34 | 46,486.72 |
| Interest Expense | - | - | 1,535.42 | 1,535.42 |
| Leases | - | - | 25,480.65 | 25,480.65 |
| Total Expenditures | 4,800,612.63 | 1,180,707.91 | 1,681,218.54 | \$ 7,662,539.08 |
| Revenue | | | | |
| Passenger Fares | 527,106.10 | - | - | 527,106.10 |
| Special Route Guarantees | - | - | - | - |
| Advertising Commissions | 83,333.34 | - | - | 83,333.34 |
| Rental Income | - | - | - | - |
| Investment Income | 2,497.90 | - | - | 2,497.90 |
| Non-transportation Income | 293.80 | - | - | 293.80 |
| Total Revenue | 613,231.14 | - | - | \$ 613,231.14 |
| Gross Surplus/(Deficit) | (4,187,381.49) | (1,180,707.91) | (1,681,218.54) | \$ (7,049,307.94) |
| Subsidy | | | | |
| Tire Lease - Federal/State/Local | 14,444.41 | - | - | \$ 14,444.41 |
| ADA - Federal/State/Local | 209,267.22 | - | - | 209,267.22 |
| Safety & Security - Federal/State | 84,210.56 | - | - | 84,210.56 |
| Preventative Maint - Federal/State/Local | 737,240.80 | 1,105,861.19 | - | 1,843,101.99 |
| VOH - Federal/State/Local | - | 16,383.50 | - | 16,383.50 |
| Local Operating Assistance | 102,729.60 | 21,791.13 | 31,130.18 | 155,650.91 |
| State Operating Assistance | 3,039,488.90 | 36,672.09 | 1,650,088.36 | 4,726,249.35 |
| Total Subsidy by Expense Class | 4,187,381.49 | 1,180,707.91 | 1,681,218.54 | \$ 7,049,307.94 |
| Surplus/(Deficit) | - | - | - | - |

Note: Totals and percentage may not be precise due to independent rounding

LANtaBus
Statement of Net Assets
August 31, 2024

| | | |
|---|----|--------------|
| CURRENT ASSETS | | |
| Cash | \$ | 4,753,491 |
| Accounts Receivable | | 98,092 |
| Interdivisional Receivable - CT | | 851,433 |
| Interdivisional Receivable -LV | | 68,387 |
| Inventories | | 917,401 |
| Prepaid Expenses | | 29,398,537 |
| Grants Receivable | | 14,002,266 |
| Total Current Assets | | 50,089,609 |
| RESTRICTED ASSETS | | |
| Cash | | 4,577,145 |
| CAPITAL ASSETS | | |
| Capital Assets Not Being Depreciated | | 147,970 |
| Capital Assets Being Depreciated - Net | | 42,189,514 |
| Total Capital Assets | | 42,337,484 |
| TOTAL ASSETS | \$ | 97,004,237 |
| CURRENT LIABILITIES | | |
| Note Payable | \$ | 4,576,793 |
| Loan Payable | | - |
| Interdivisional Payable | | - |
| Accounts Payable | | 1,389,168 |
| Accrued Expenses: | | - |
| Wages | | 2,128,061 |
| Professional Fees | | 37,132 |
| Other | | 1,010,071 |
| Deferred Other Funding | | 42,177,869 |
| Due To Commonwealth of PA | | 18,212,556 |
| Deferred Local Grant Funding | | - |
| Total Current Liabilities | | 69,531,649 |
| NET ASSETS | | |
| Invested In Capital Assets | | 42,174,532 |
| Unrestricted Equity | | (14,701,944) |
| Restricted Equity | | - |
| Total Net Assets | | 27,472,588 |
| TOTAL CURRENT LIABILITIES AND NET ASSETS | \$ | 97,004,237 |

LANTA
Bus
Income Statement Summary
For the Period Ending August 31, 2024

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| | Actual | Budget | Actual | Budget | Budget | Amount | Percent | |
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| Passenger Fares | 262,221 | 232,358 | 527,106 | 432,037 | 2,396,151 | 95,069 | 22.00% | |
| Special Transit Fares | - | - | - | - | 235,000 | - | 0.00% | |
| Auxiliary Transportation Revenue | 41,667 | 41,667 | 83,333 | 83,334 | 512,500 | (1) | 0.00% | |
| NonTransportation Revenue | 2,380 | - | 2,792 | - | - | 2,792 | 0.00% | |
| Total Revenue | 306,268 | 274,025 | 613,231 | 515,371 | 3,143,651 | 97,860 | 18.99% | |
| Expenses | | | | | | | | |
| Labor | 1,983,513 | 1,886,549 | 3,455,385 | 3,364,871 | 19,356,608 | (90,513) | -2.69% | |
| Fringe Benefits | 1,203,473 | 1,198,647 | 2,354,728 | 2,212,293 | 16,441,686 | (142,434) | -6.44% | |
| Total Labor and Fringe Benefits | 3,186,986 | 3,085,196 | 5,810,112 | 5,577,165 | 35,798,294 | (232,948) | -4.18% | |
| Services | 204,732 | 196,452 | 422,051 | 329,573 | 2,736,842 | (92,477) | -28.06% | |
| Fuel | 171,668 | 168,344 | 296,867 | 320,440 | 2,091,988 | 23,573 | 7.36% | |
| Tires & Tubes | 15,129 | 12,354 | 26,418 | 22,701 | 137,035 | (3,717) | -16.37% | |
| Materials & Supplies | 208,158 | 192,354 | 366,207 | 406,711 | 2,964,957 | 40,504 | 9.96% | |
| Utilities | 56,527 | 58,213 | 126,996 | 119,124 | 942,456 | (7,872) | -6.61% | |
| Casualty & Liability | 41,340 | 34,108 | 82,350 | 68,215 | 1,406,089 | (14,135) | -20.72% | |
| Taxes | 1,897 | 358 | 3,741 | 775 | 4,296 | (2,966) | -382.71% | |
| Purchase of Transportation Service | 194,700 | 188,564 | 454,293 | 374,258 | 2,684,946 | (80,035) | -21.38% | |
| Miscellaneous | 33,620 | 26,248 | 46,487 | 27,496 | 271,891 | (18,991) | -69.07% | |
| Interest | 1,301 | 120 | 1,535 | 281 | 1,200 | (1,254) | -445.58% | |
| Leases & Rentals | 14,029 | 2,392 | 25,481 | 4,777 | 28,709 | (20,704) | -433.40% | |
| Total Expenses | 4,130,086 | 3,964,703 | 7,662,539 | 7,251,517 | 49,070,703 | (411,022) | -5.67% | |
| Gross Surplus (Deficit) | (3,823,818) | (3,690,678) | (7,049,308) | (6,736,146) | (45,927,052) | (313,162) | -4.65% | |
| Subsidy | | | | | | | | |
| Local Subsidy | 112,269 | 88,600 | 224,538 | 180,954 | 1,347,227 | (43,584) | -24.09% | |
| State Subsidy | 2,711,321 | 2,750,481 | 5,121,022 | 4,938,478 | 35,626,942 | (182,544) | -3.70% | |
| Federal Subsidy - ADA | 66,333 | 90,511 | 167,414 | 189,267 | 960,999 | 21,853 | 11.55% | |
| Federal Subsidy - Safety & Security | 42,105 | 69,181 | 42,105 | 138,362 | 632,474 | 96,257 | 69.57% | |
| Federal Subsidy - VOH | - | 5,482 | 8,192 | 12,266 | 792,658 | 4,074 | 33.22% | |
| Federal Subsidy - Preventative Maint | 862,095 | 676,540 | 1,474,482 | 1,258,658 | 6,457,124 | (215,824) | -17.15% | |
| Federal Subsidy - Tire Lease | 11,556 | 9,883 | 11,556 | 18,161 | 109,628 | 6,605 | 36.37% | |
| Total Subsidy | 3,805,678 | 3,690,678 | 7,049,308 | 6,736,145 | 45,927,052 | (313,163) | -4.65% | |
| Surplus (Deficit) | (18,139) | 0 | - | (0) | - | 0 | 0.00% | |

LANtaVan August 2024 Unaudited Financial Statements

LANtaVan
August 2024 Unaudited Financial Statements

LANtaVan
Income Statement Summary
 For the Period Ending August 31, 2024

| | Fiscal Year 2025 | | | | | YTD Budget Variance | |
|-------------------------------|------------------|----------------|------------------|------------------|------------------|-------------------------|---------------|
| | PTD | | YTD | | Annual | Favorable (UnFavorable) | |
| | Actual | Budget | Actual | Budget | Budget | Amount | Percent |
| Revenue | | | | | | | |
| Passenger Fares | 45,348 | 38,632 | 89,150 | 73,456 | 443,396 | 15,694 | 21.36% |
| Non-Transportation Revenues | - | - | - | - | - | - | 0.00% |
| Local Special Fare Assistance | 150,722 | 230,275 | 375,978 | 381,569 | 2,204,822 | (5,591) | -1.47% |
| State Reimbursements | 261,714 | 198,912 | 507,563 | 403,511 | 2,752,584 | 104,052 | 25.79% |
| State Special Fare Assistance | 310,888 | 396,778 | 628,123 | 816,207 | 4,260,937 | (188,084) | -23.04% |
| Total Revenue | 768,671 | 864,597 | 1,600,814 | 1,674,744 | 9,661,739 | (73,929) | -4.41% |

Note: Totals and percentage may not be precise due to independent rounding

Revenues - \$1,600,814

Current revenues total \$1,600,814. This represents a 4.4 percent decrease from the current budget projection of \$1,674,744. Revenue ridership has increased approximately 9.4% from the prior year period.

Passenger Revenues - \$1,600,814

General Public Fares (GPF) Copays -\$89,150

Current GPF Copays are 21.4 percent above the current budget projection of \$73,456. Total completed fare paying revenue trips, which includes trips performed under ADA, GMCO, GPB, NUR, Lottery, and PWD programs, total 33,623 trips.

Local Special Fare Assistance - \$375,978

Collectively, Local Special Fare Assistance is \$5,591 below the current budget projection of \$381,569, resulting in a 1.5 percent budget variance.

Lehigh County Area Agency on Aging (LCAAA) - \$8,897

Currently this line item represents revenue earned on ridership for Lehigh County AAA (LCAAA) sponsored clients. For those sponsored clients under 65 years of age, LCAAA pays

LANtaVan August 2024 Unaudited Financial Statements

the full fare of the trip and for those clients over 65 years of age, LCAAA pays the 15% copay while the remaining 85% is paid for by the Senior Shared Ride Lottery Program. LCAAA revenue represents a total of 1,880 completed revenue trips.

Northampton County Area Agency on Aging (NCAAA) - \$12,854

Currently this line item represents revenue earned on ridership for Northampton County AAA (NCAAA) sponsored clients. For those sponsored clients under 65 years of age, NCAAA pays the full fare of the trip and for those clients over 65 years of age, NCAAA pays the 15% copay while the remaining 85% is paid for by the Senior Shared Ride Lottery Program. NCAAA revenue represents a total of 2,696 completed revenue trips.

American with Disabilities Act (ADA) - \$348,779

This line item represents the total operating costs of the ADA program less ADA client copays. Current revenue consists of total revenue ridership of 6,309 trips, for total operating costs of \$348,779 less \$27,760 in ADA client copays.

Certification Services (CER) - \$5,450

This line item represents the cost of the LANTA sponsored transportation for potential paratransit consumers to/from their evaluations. Current revenue reflects a total of 145 trips performed, a decrease of 28.2 percent from the previous fiscal year period.

State Reimbursements - \$507,563

Current State Reimbursements are \$104,052 above current budget projections, resulting in a 25.8 percent budget variance.

Senior Shared Ride Lottery - \$470,619

Shared Ride revenue is representative of 16,605 completed revenue trips and full 85% reimbursement from the Senior Shared Ride (SSR) Lottery Program. SSR Lottery ridership has increased 15.5 percent when compared to the previous fiscal year period.

Persons with Disabilities (PWD) - \$36,944

PWD revenue is representative of 1,086 revenue trips and full 85% reimbursement from the Senior PWD ridership has increased 26.1 percent when compared to the previous fiscal year period.

State Special Fare Assistance - \$628,123

Lehigh County MATP – \$381,692

Lehigh County MATP revenue is representative of the total annual operating costs for the Lehigh County MA Program. Collectively, revenue ridership for Lehigh County MATP totals 7,392 trips. Lehigh County MATP revenue ridership is comprised of the following MATP trip types:

- MATP Under 65 – 5,698
- MATP Out of County – 58
- MATP Mileage Reimbursement – 1,578
- MATP Fixed Route Reimbursement – 58
- MATP Pass-Through – 0

Northampton County MATP - \$246,431

Northampton County MATP revenue is representative of the total annual operating costs for the Northampton County MA Program. Collectively, revenue ridership for Northampton County MATP totals 4,687 trips. Northampton County MATP revenue ridership is comprised of the following MATP trip types:

- MATP Under 65 – 2,908
- MATP Out of County – 68
- MATP Mileage Reimbursement – 1,425
- MATP Fixed Route Reimbursement – 286
- MATP Pass-Through – 0

LANtaVan August 2024 Unaudited Financial Statements

LANtaVan Income Statement Summary For the Period Ending August 31, 2024

| Expenses | Fiscal Year 2025 | | | | | YTD Budget Variance | |
|--|------------------|------------------|------------------|------------------|--------------------|-------------------------|----------------|
| | PTD | | YTD | | Annual Budget | Favorable (Unfavorable) | |
| | Actual | Budget | Actual | Budget | | Amount | Percent |
| Labor | 21,221 | 69,295 | 86,813 | 126,586 | 1,005,266 | 39,773 | 31.42% |
| Fringe Benefits | 16,977 | 69,183 | 69,450 | 126,382 | 804,213 | 56,932 | 45.05% |
| Total Labor and Fringe Benefits | 38,198 | 138,478 | 156,264 | 252,968 | 1,809,479 | 96,705 | 38.23% |
| Services | 16,512 | 2,060 | 48,962 | 14,740 | 193,159 | (34,222) | -232.17% |
| Fuel | 70,973 | 93,814 | 178,378 | 184,118 | 1,005,861 | 5,740 | 3.12% |
| Tires & Tubes | - | - | - | - | - | - | 0.00% |
| Materials & Supplies | 3,161 | 4,251 | 6,540 | 7,374 | 45,000 | 833 | 11.30% |
| Utilities | 11,829 | 14,537 | 25,283 | 29,731 | 185,673 | 4,447 | 14.96% |
| Casualty & Liability | 1,083 | 1,083 | 2,167 | 2,167 | 13,000 | - | 0.00% |
| Taxes | 16,535 | 8,169 | 19,604 | 16,338 | 97,000 | (3,266) | -19.99% |
| Purchase of Transportation Service | 755,917 | 760,648 | 1,505,051 | 1,579,007 | 8,713,643 | 73,956 | 4.68% |
| Miscellaneous | 2,725 | 729 | 4,075 | 1,104 | 22,700 | (2,971) | -269.15% |
| Interest | - | - | - | - | - | - | 0% |
| Rent | 77,802 | 72,421 | 148,735 | 144,842 | 871,356 | (3,893) | -2.69% |
| Total Expenses | 994,734 | 1,096,190 | 2,095,060 | 2,232,389 | 12,956,871 | 137,329 | 6.15% |
| Gross Surplus (Deficit) | (226,062) | (231,593) | (494,246) | (557,645) | (3,295,132) | 63,399 | -11.37% |

Note: Totals and percentage may not be precise due to independent rounding

Operating Expenditures - \$2,095,060

Collectively, operating expenditures are below current budget projections by \$137,329, a 6.2 percent budget variance.

Salaries and Wages - \$86,813

Salaries for the Authority's Accessibility Service Specialists, Paratransit Schedulers, Executive Director, Director of Paratransit Service, Sr. Director of Finance, Controller, Finance Specialists, Sr. Director of Service Accessibility, Manager Rider Resources, Treasury Clerks, the Rider Resource Representatives are accounted for within this line item.

The Rider Resources call center staff and Rider Resources Manager salaries are allocated by call volume percentages. The percentages used for FY 2025 are as follows:

- 6.7% Carbon Transit
- 33.2% LANtaBus
- 60.1% LANtaVan

LANtaVan August 2024 Unaudited Financial Statements

The remaining staff salaries allocated to LANtaVan are equivalent to the direct time spent performing tasks related to the LANtaVan division.

Fringe Benefits - \$69,450

FICA - \$6,641

Current costs are based on the calculation of 7.65% of current salaries and wages.

Fringe Benefits- \$62,809

Costs include the allocation of benefit costs to the LANtaVan Division for staff time to administer the paratransit program. Fringe benefits are allocated at 80% of total wages.

Collectively, fringe benefits are 45.0 percent below current budget projections.

Outside Services - \$48,962

Current costs reflect an increase of 232.2% percent over the current budget projection of \$14,740. The net increase can be attributed to the approximate \$15K in unanticipated van repairs and an increase in computer supplies.

Materials and Supplies - \$6,540

Current costs reflect a decrease of 11.3 percent over the current budget projection of \$7,374.

Office Supplies - \$4,382

Current costs are representative of routine purchases of office and computer supplies, reprinting of LANtaVan applications, brochures, and offsite storage fees.

Freight - \$2,159

Current costs are representative of the postage expense of LANtaVan specific items less the postage received on each online ticket purchase. Each online ticket purchase offsets the postage costs at a rate of \$1.50 per transaction. As of August 31st, LANtaVan received \$59 in prepaid postage costs from online transactions.

Fuel - \$178,378

LANTA provides Transdev with WEX fuel cards, to be used at any public gas station for fueling the vans. Current costs represent those transactions and are below the current budget projection of \$184,118, by approximately \$6K, representing a 3.1% budget variance. Current costs are representative of a total of 57,953 gallons, with an average cost per gallon of \$3.08.

Utilities - \$25,283

Collectively, utility costs reflect an overall decrease of 15.0%, an amount of approximately \$4.5K under current budget projections of \$29,731. Costs are representative of electric, heating, water and sewer costs for the Paratransit facility as well as telephone, IVR system calls for Ecolane, modem lines for the paratransit scheduling software system and cellular data usage fees for the tablets accessing Ecolane. The net decrease can be attributed to the following:

- IVR – Budget projections anticipated a higher number of automated calls due to an anticipated greater number of clients moving to EcoPay.
- Telephone – The costs for internet and landline services were split during the previous fiscal year.
- Electric – Utility rates were capped during the previous fiscal year.
- Water and Sewer – Costs align with budget projections.
- Heating – Costs were below budget projections due to a lock in of energy rates and mild weather.
- Internet fees/services - The costs for internet and landline services were split during the previous fiscal year.
- Radio/Tower Infrastructure – Costs align with budget projections.

Purchased Transportation (P/T) - \$1,505,051

Collectively, P/T costs are below the current budget projection of \$1,579,007, representative of a 4.7% budget variance. The expense reflects the various components of the Purchased Transportation contract, the per trip charge, per revenue hour charge, pass-through entities, mass transit, and mileage reimbursements.

Shared Ride - \$1,465,214

This line item represents expenditures for the in-county paratransit service currently operated by TransDev, LANTA's subcontractor for paratransit service plus the agreed upon

LANtaVan August 2024 Unaudited Financial Statements

fixed cost portion for FY 2025. This line item includes State Shared Ride, PwD, ADA and MATP transportation.

Pass-Through Entities - \$0

This line item represents the reimbursements to applicable Pass-Through Entities for the MATP program. Currently, no costs have been incurred.

Lehigh County Fixed Route Reimbursements - \$38

This line item represents the fixed route reimbursements for the Lehigh County MATP program. Fixed route reimbursements are currently reimbursed at a rate of \$.67 per trip.

Lehigh County Mileage Reimbursements - \$4,082

This line item represents the mileage, parking, and toll reimbursements for the Lehigh County MATP program. Mileage is currently reimbursed at an increased rate of \$.25 per mile, while parking and tolls are based on the actual costs. Lehigh County MATP mileage reimbursement trips total 1,578; a 78.9% increase when compared to the prior fiscal year period.

Northampton County Fixed Route Reimbursements - \$189

This line item represents the fixed route reimbursements for the Northampton County MATP program. Fixed route reimbursements are currently reimbursed at a rate of \$.67 per trip. Northampton County MATP fixed route reimbursement trips total 286; an 18.2% increase when compared to the prior fiscal year period.

Northampton County Mileage Reimbursements - \$4,372

This line item represents the mileage, parking, and toll reimbursements for the Northampton County MATP program. Mileage is currently reimbursed at an increased rate of \$.25 per mile, while parking and tolls are based on the actual costs. Northampton County MATP mileage reimbursement trips total 1,425; a 95.2% increase when compared to the prior fiscal year period.

Northampton County Mass Transit Reimbursements - \$120

This line item represents the mass transit reimbursements for the Northampton County MATP program. Mass Transit reimbursements represent the cost of the tickets given to eligible clients and the costs of the taxi services needed to accommodate transportation when the fixed route service is not available during their time of need for transportation services.

LANtaVan August 2024 Unaudited Financial Statements

MA Out of County (MA OOC) Lehigh and Northampton - \$31,036

This line item represents expenditures for the MATP premium transportation. MATP premium transportation represents medical transportation outside of Lehigh and Northampton counties. Total MA OOC completed revenue trips of 126 have decreased 62.9% when compared to the prior fiscal year period.

Miscellaneous - \$4,075

The "Miscellaneous" line item is used to properly classify paratransit related expenditures which, under NTD reporting, cannot be included in any other expense line item. Current costs have outpaced current budget projections by 269.2 percent. The variance is attributable to the budget allocation and the anticipation of expenses later in the year.

Dues and Subscriptions - \$2,650

Training and Travel - \$1,425

Leases - \$148,735

Per the terms of the Purchased Transportation contract, LANTA is to provide a facility to be used by TransDev. LANTA is responsible for the lease payment of the paratransit facility. Current costs are above budget projections by approximately \$4K, representing a 2.7% budget variance.

LANtaVan August 2024 Unaudited Financial Statements

LANtaVan
Income Statement Summary
 For the Period Ending August 31, 2024

| | Fiscal Year 2025 | | | | | YTD Budget Variance | |
|--------------------------|------------------|------------------|------------------|------------------|--------------------|-------------------------|---------------|
| | PTD | | YTD | | Annual | Favorable (Unfavorable) | |
| | Actual | Budget | Actual | Budget | Budget | Amount | Percent |
| Subsidy | | | | | | | |
| State Subsidy | - | - | - | - | 76,638 | - | 0.00% |
| Total Subsidy | - | - | - | - | 76,638 | - | - |
| | | | | | | | |
| Surplus (Deficit) | (226,062) | (231,593) | (494,246) | (557,645) | (3,218,494) | (63,399) | 11.37% |

Note: Totals and percentage may not be precise due to independent rounding

Subsidy - \$0

The year-to-date deficit recorded on LANtaVan totals \$494,246. This represents an 11.4 percent decrease from the current budget projection of \$557,645.

LANtaVan August 2024 Unaudited Financial Statements

Revenue and Expense Detail – By Program

LANtaVan
August 31, 2024

| | ADA | SRR/PWD | MATP | Total |
|---------------------------------------|---------------------|---------------------|-------------------|------------------------|
| Salaries & Wages | \$ 14,792.01 | \$ 43,700.80 | \$ 28,320.29 | \$ 86,813.10 |
| Other Paid Absences | 1,183.36 | 3,496.06 | 2,265.62 | 6,945.04 |
| Fringe Benefits | 10,650.25 | 31,464.57 | 20,390.61 | 62,505.43 |
| Services | 8,516.40 | 25,160.45 | 15,285.61 | 48,962.46 |
| Materials & Supplies | 1,114.39 | 3,292.30 | 2,133.58 | 6,540.27 |
| Fuel | 30,393.71 | 89,793.69 | 58,190.78 | 178,378.18 |
| Utilities | 4,308.00 | 12,727.34 | 8,247.95 | 25,283.29 |
| Insurances | 369.18 | 1,090.67 | 706.81 | 2,166.66 |
| Taxes | 3,340.35 | 9,868.56 | 6,395.32 | 19,604.23 |
| Purchased Transportation | 275,497.20 | 813,915.42 | 406,837.21 | 1,496,249.83 |
| MA Reimbursements | | | 8,800.98 | 8,800.98 |
| Miscellaneous Expense | 1,030.59 | 3,044.72 | - | 4,075.31 |
| Leases | 25,342.89 | 74,871.80 | 48,520.65 | 148,735.34 |
| Total Expenditures | 376,538.33 | 1,112,426.38 | 606,095.41 | \$ 2,095,060.12 |
| Passenger Fares | 27,759.60 | 61,390.35 | - | \$ 89,149.95 |
| Program Reimbursements | | | | |
| Lottery - Shared Ride | | 470,619.15 | | 470,619.15 |
| Lottery - PWD | | 36,943.55 | | 36,943.55 |
| Area Agency on Aging | | 21,749.95 | | 21,749.95 |
| MATP - Lehigh County | | 12,825.00 | 368,866.52 | 381,691.52 |
| MATP - Northampton County | | 9,202.20 | 237,229.04 | 246,431.24 |
| Total Program Reimbursements | - | 551,339.85 | 606,095.41 | \$ 1,157,435.41 |
| Gross Surplus/(Deficit) | (348,778.73) | (499,696.18) | - | \$ (848,474.91) |
| Subsidy | | | | |
| State Operating Assistance - CER | | 5,449.75 | | \$ 5,449.75 |
| ADA - Federal/State/Local | 209,267.23 | | | 209,267.23 |
| ADA - PM | 139,511.50 | | | 139,511.50 |
| State Operating Assistance - Reserves | - | - | | - |
| Total Subsidy by Program | 348,778.73 | 5,449.75 | - | \$ 354,228.48 |
| Surplus/(Deficit) | - | (494,246.43) | - | (494,246.43) |
| Total Trips | 6,309 | 18,639 | 12,079 | |
| Avg Cost per Trip | \$ 59.68 | \$ 59.68 | \$ 50.18 | |
| Avg Passenger Revenue per Trip | \$ 4.40 | \$ 32.87 | | |
| Avg Subsidy per Trip | \$ 55.28 | \$ 0.29 | | |

Note: Totals and percentage may not be precise due to independent rounding

LANtaVan
Statement of Net Assets
August 31, 2024

CURRENT ASSETS

| | |
|----------------------------|------------------|
| Cash | \$ - |
| Accounts Receivable | 401,860 |
| Interdivisional Receivable | |
| Inventories | |
| Prepaid Expenses | 88,081 |
| Grants Receivable | 526,661 |
| Total Current Assets | <u>1,016,602</u> |

TOTAL ASSETS

\$ 1,016,602

CURRENT LIABILITIES

| | |
|---------------------------|------------------|
| Note Payable | \$ - |
| Loan Payable | - |
| Interdivisional Payable | 68,387 |
| Accounts Payable | 618,590 |
| Accrued Expenses: | 744,470 |
| Deferred Revenue | 79,401 |
| Total Current Liabilities | <u>1,510,848</u> |

NET ASSETS

| | |
|---------------------|------------------|
| Unrestricted Equity | (494,246) |
| Restricted Equity | - |
| Total Net Assets | <u>(494,246)</u> |

TOTAL CURRENT LIABILITIES AND NET ASSETS

\$ 1,016,602

LANtaVan
Income Statement Summary
For the Period Ending August 31, 2024

| | Fiscal Year 2025 | | | | YTD Budget Variance | |
|--|------------------|------------------|------------------|------------------|-------------------------|----------------|
| | PTD | | YTD | | Favorable (Unfavorable) | |
| | Actual | Budget | Actual | Budget | Amount | Percent |
| Revenue | | | | | | |
| Passenger Fares | 45,348 | 38,632 | 89,150 | 73,456 | 15,694 | 21.36% |
| Non-Transportation Revenues | - | - | - | - | - | 0.00% |
| Local Special Fare Assistance | 150,722 | 230,275 | 375,978 | 381,569 | (5,591) | -1.47% |
| State Reimbursements | 261,714 | 198,912 | 507,563 | 403,511 | 104,052 | 25.79% |
| State Special Fare Assistance | 310,888 | 396,778 | 628,123 | 816,207 | (188,084) | -23.04% |
| Total Revenue | 768,671 | 864,597 | 1,600,814 | 1,674,744 | (73,929) | -4.41% |
| Expenses | | | | | | |
| Labor | 21,221 | 69,295 | 86,813 | 126,586 | 39,773 | 31.42% |
| Fringe Benefits | 16,977 | 69,183 | 69,450 | 126,382 | 56,932 | 45.05% |
| Total Labor and Fringe Benefits | 38,198 | 138,478 | 156,264 | 252,968 | (96,705) | -38.23% |
| Services | 16,512 | 2,060 | 48,962 | 14,740 | (34,222) | -232.17% |
| Fuel | 70,973 | 93,814 | 178,378 | 184,118 | 5,740 | 3.12% |
| Tires & Tubes | - | - | - | - | - | 0.00% |
| Materials & Supplies | 3,161 | 4,251 | 6,540 | 7,374 | 833 | 11.30% |
| Utilities | 11,829 | 14,537 | 25,283 | 29,731 | 4,447 | 14.96% |
| Casualty & Liability | 1,083 | 1,083 | 2,167 | 2,167 | - | 0.00% |
| Taxes | 16,535 | 8,169 | 19,604 | 16,338 | (3,266) | -19.99% |
| Purchase of Transportation Service | 755,917 | 760,648 | 1,505,051 | 1,579,007 | 73,956 | 4.68% |
| Miscellaneous | 2,725 | 729 | 4,075 | 1,104 | (2,971) | -269.15% |
| Interest | - | - | - | - | - | 0% |
| Rent | 77,802 | 72,421 | 148,735 | 144,842 | (3,893) | -2.69% |
| Total Expenses | 994,734 | 1,096,190 | 2,095,060 | 2,232,389 | 137,329 | 6.15% |
| Gross Surplus (Deficit) | (226,062) | (231,593) | (494,246) | (557,645) | 63,399 | -11.37% |
| Subsidy | | | | | | |
| State Subsidy | - | - | - | - | - | 0.00% |
| Total Subsidy | - | - | - | - | - | - |
| Surplus (Deficit) | (226,062) | (231,593) | (494,246) | (557,645) | (63,399) | 11.37% |

Carbon Transit August 2024 Unaudited Financial Statements

Carbon Transit August 2024 Unaudited Financial Statements

**Carbon Transit
Income Statement Summary
For the Period Ending August 31, 2024**

| | Fiscal Year 2025 | | | | | YTD Budget Variance | |
|-------------------------------|------------------|----------------|----------------|----------------|------------------|-------------------------|----------------|
| | PTD | | YTD | | Annual Budget | Favorable (Unfavorable) | |
| | Actual | Budget | Actual | Budget | | Amount | Percent |
| Revenue | | | | | | | |
| Passenger Fares | 2,872 | 2,945 | 5,735 | 5,972 | 39,531 | (237) | -3.96% |
| Non-Transportation Revenues | 527 | - | 905 | - | - | 905 | 0.00% |
| Local Special Fare Assistance | 19,103 | 2,320 | 35,674 | 4,553 | 112,175 | 31,122 | 683.58% |
| State Reimbursements | 23,714 | 27,333 | 49,021 | 53,517 | 298,582 | (4,496) | -8.40% |
| State Special Fare Assistance | 85,814 | 131,007 | 161,915 | 266,866 | 1,385,161 | (104,951) | -39.33% |
| Total Revenue | 132,030 | 163,606 | 253,251 | 330,907 | 1,835,449 | (77,656) | -23.47% |

Note: Totals and percentage may not be precise due to independent rounding

Revenues - \$253,251

Year-to-date revenues total \$253,251. This represents a 23.5 percent decrease from the current budget projection of \$330,907.

Passenger Revenues - \$5,735

Collectively, annual passenger revenues, which include fixed route fares and paratransit passenger copays, are below current budget projections by 4.0 percent.

General Public Fares (GPF) Copays -\$5,057

Year-to-date completed fare paying revenue trips, which includes trips performed under ADA, GMCO, GPB, Lottery and PWD programs, total 2,903 trips.

General Public Fares (GPF) Fixed Route -\$544

GPF Fixed Route revenue has been recorded for the current fiscal period.

Local Special Fare Assistance - \$35,674

Carbon County Area Agency on Aging (AAA) - \$3,576

Carbon County Area Agency on Aging revenue is below current budget projections by 21.5 percent. AAA ridership has decreased 25.9% when compared to the previous fiscal year period. AAA revenue represents a total of 1,076 completed revenue trips.

American with Disabilities Act (ADA) - \$32,098

This line item represents the annual operating costs of the ADA program less ADA client copays. Current revenue consists of 361 completed trips, with total operating costs of \$33,217 less \$1,119 in ADA client copays.

State Reimbursements - \$49,021

Collectively, state reimbursement revenue fell short of current budget projections by approximately \$4.5K, an 8.4 percent budget variance.

Shared Ride Lottery - \$43,127

Shared Ride revenue is representative of 1,684 completed revenue trips and full 85% reimbursement from the Senior Shared Ride (SSR) Lottery Program. SSR Lottery revenue is 15.9% below the current budget projection of \$51,308. SSR ridership has decreased 16.4% when compared to the previous fiscal year period.

Persons with Disabilities (PWD) - \$5,894

PWD revenue is representative of 212 revenue trips and full 85% reimbursement from the Senior Shared Ride Lottery Program. PWD revenue is 166.7% above the current budget projection of \$2,209. PWD ridership has increased 152.4% when compared to the previous fiscal year period.

State Special Fare Assistance - \$161,915

Carbon County MATP

MATP revenue is representative of the total operating costs of the program. Currently MATP revenue is 39.3% below the current budget projection of \$266,866. Revenue ridership for MATP consists of 1,811 trips and ridership has decreased 1.6% when compared to the

Carbon Transit August 2024 Unaudited Financial Statements

previous fiscal year period. Revenue ridership is comprised of the following MATP trip types:

- MATP Under 65 – 858
- MATP Out of County – 585
- MATP Mileage Reimbursement – 368
- MATP Pass-through - 0

Carbon Transit August 2024 Unaudited Financial Statements

| Carbon Transit | | | | | | | |
|--|------------------|------------------|------------------|------------------|--------------------|-------------------------|---------------|
| Income Statement Summary | | | | | | | |
| For the Period Ending August 31, 2024 | | | | | | | |
| Expenses | Fiscal Year 2025 | | | | | YTD Budget Variance | |
| | PTD | | YTD | | Annual | Favorable (Unfavorable) | |
| | Actual | Budget | Actual | Budget | Budget | Amount | Percent |
| Labor | 6,624 | 23,644 | 30,702 | 46,086 | 349,808 | 15,384 | 33.38% |
| Fringe Benefits | 5,299 | 18,916 | 24,561 | 36,868 | 279,846 | 12,307 | 33.38% |
| Total Labor and Fringe Benefits | 11,923 | 42,560 | 55,263 | 82,954 | 629,654 | 27,691 | 33.38% |
| Services | 1,973 | 2,092 | 4,018 | 4,278 | 26,226 | 260 | 6.08% |
| Fuel | 30,996 | 24,914 | 31,767 | 47,636 | 227,872 | 15,869 | 33.31% |
| Tires & Tubes | - | - | - | - | - | - | 0.00% |
| Materials & Supplies | 3,567 | 2,586 | 4,277 | 3,371 | 19,000 | (905) | -26.85% |
| Utilities | 2,175 | 3,369 | 4,098 | 6,804 | 44,135 | 2,706 | 39.77% |
| Casualty & Liability | - | - | - | - | - | - | 0.00% |
| Taxes | - | - | - | - | - | - | 0.00% |
| Purchase of Transportation Service | 134,153 | 185,535 | 278,408 | 374,612 | 2,030,380 | 96,204 | 25.68% |
| Miscellaneous | 22 | 19 | 45 | 38 | 225 | (7) | 0.00% |
| Interest | - | - | - | - | - | - | 0.00% |
| Leases & Rentals | 5,183 | 7,817 | 9,343 | 12,271 | 53,491 | 2,928 | 23.86% |
| Total Expenses | 189,993 | 268,891 | 387,219 | 531,964 | 3,030,983 | 144,746 | 27.21% |
| Gross Surplus (Deficit) | (57,963) | (105,286) | (133,967) | (201,057) | (1,195,534) | 67,090 | 33.37% |

Note: Totals and percentage may not be precise due to independent rounding

Operating Expenditures - \$387,219

Collectively, operating expenditures are below current budget projections by \$144,746, a 27.2 percent budget variance.

Salaries and Wages - \$30,702

Salaries and wages are 33.4 % below the current budget projection of \$46,086. The decrease is attributable to the budget allocation.

Salaries for the Authority's Accessibility Service Specialists, Paratransit Schedulers, Executive Director, Director of Paratransit Service, Sr. Director of Finance, Controller, Finance Specialists, Sr. Director of Service Accessibility, Manager Rider Resources, Treasury Clerks, the Rider Resource Representatives are accounted for within this line item.

The Rider Resources call center staff and Rider Resources Manager salaries are allocated by call volume percentages. The percentages used for FY 2025 are as follows:

Carbon Transit August 2024 Unaudited Financial Statements

- 6.7% Carbon Transit
- 33.2% LANtaBus
- 60.1% LANtaVan

The remaining staff salaries allocated to Carbon Transit are equivalent to the direct time spent performing tasks related to the Carbon Transit Division.

Fringe Benefits - \$24,561

FICA - \$2,349

Costs are based on the calculation of 7.65% of current salaries and wages.

Fringe Benefits- \$22,213

Costs include the allocation of benefit costs to the Carbon Transit Division for staff time to administer both the fixed route and paratransit programs. Fringe benefits are allocated at 80% of total wages.

Collectively, fringe benefits are 33.4% below current budget projections.

Outside Services - \$4,018

Current costs reflect a decrease of 6.1% below the current budget projection of \$4,278. The net decrease can be attributed to the following:

- Auditing Fees – Current costs are representative of Carbon’s allocation of FY2025 auditing services which have increased 3% from the previous fiscal year.
- Banking – Current costs include the fees associated with banking transactions relating to Carbon Transit operations.
- Online Sales - This line item includes the fees associated with online sales transactions for ticket purchases and EcoPay balance replenishments via the current online platform, Square Inc. Costs have exceeded the current budget projection due to clients moving to the EcoPay option.

Fuel - \$30,996

LANTA provides Transdev with WEX fuel cards, to be used at any public gas station for fueling the vans. Current costs represent those transactions and are below current budget projections by a 33.3% budget variance. Current costs are representative of a total of

Carbon Transit August 2024 Unaudited Financial Statements

10,648 gallons, with an average cost per gallon of \$3.10. Transdev no longer has the drivers fueling daily, Transdev staff has been instructed to only fuel vans when the fuel tank is at ½ or below.

Materials and Supplies - \$4,277

Current costs reflect an increase of 26.8% when compared to the current budget projection of \$3,371. The increase is attributable to the printing of bus schedules for fixed route services in Carbon and van maintenance parts and supplies.

Office Supplies - \$1,128

Current costs are representative of routine purchases for office and computer supplies, reprinting of Carbon Transit applications, brochures, and offsite storage fees.

Postage - \$237

Current costs are representative of the postage expense of Carbon Transit specific items less the postage received on each online ticket purchase. Each online ticket purchase offsets the postage costs at a rate of \$1.50 per transaction. As of August 31st, Carbon Transit received \$27 in prepaid postage costs from online transactions.

Bus Schedules - \$1,119

Current costs are representative of the purchase of Carbon Transit bus schedules. FY2025 budget did not anticipate any costs for this line item.

Van Parts and Supplies - \$1,792

Current costs are representative of r purchases for van maintenance parts and supplies. FY2025 budget did not anticipate any costs for this line item.

Utilities - \$4,098

Collectively, current utility costs reflect an overall decrease of 39.7%, an amount of \$2,706 below the current budget projection of \$6,804. Costs are representative of electric and heating costs for the Nesquehoning Office as well as telephone, IVR system calls for Ecolane, modem lines for the paratransit scheduling software system and cellular data usage fees for the tablets accessing Ecolane. The net decrease can be attributed to the following:

Carbon Transit August 2024 Unaudited Financial Statements

- IVR – Although there was an increase in the number of automated calls, the increase was not significant enough to move the billing above the minimum monthly call threshold.
- Telephone – The costs for internet and landline services were split during the previous fiscal year.
- Electric – Utility rates were capped during the previous fiscal year.
- Water and Sewer – Current costs are representative of water service; no accrual was made for sewer fees due to a possible credit owed.
- Heating – Costs are below budget projections due to mild weather.
- Internet fees - The costs for internet and landline services were split during the previous fiscal year.

Purchased Transportation (P/T) - \$278,408

Collectively, P/T costs are below the current budget projection of \$96,204, by 25.7%. The net decrease is attributed to a decrease in revenue ridership, along with the collaboration between LANTA, specifically the Paratransit Department and the Department of Human Services to ensure that clients are receiving the proper services.

Shared Ride - \$222,502

This line item represents expenditures for the in-county paratransit service currently operated by TransDev, LANTA's subcontractor for Carbon Transit service plus the agreed upon fixed cost portion for FY 2025. This line item includes State Shared Ride, PwD, ADA and MATP transportation. Current costs are below the current budget projection of \$235,062, by 5.3%.

Mileage Reimbursements - \$2,018

This line item represents the mileage, parking, and toll reimbursements for the MATP program. Mileage is currently reimbursed at an increased rate of \$.25 per mile, while parking and tolls are based on the actual costs. Current actual costs are below the current budget projection of \$3,910, by 48.4%. MATP mileage reimbursement trips total 368; a 24.9% decrease when compared to the previous fiscal year period.

Pass-Through Entity - CLIU - \$0

No costs to report currently.

Carbon Transit August 2024 Unaudited Financial Statements

MA Out of County (MA OOC) - \$53,888

This line item represents expenditures for the MATP premium transportation. MATP premium transportation represents medical transportation outside of Carbon County. Costs are below the current budget projection of \$135,640, by 60.3%. Total MA OOC completed revenue trips of 585 have increased 14.0% when compared to the prior fiscal year period. Costs for the MATP OOC service have decreased by 51.0% due to the OOC trips being performed by YourWay Taxi Service.

Miscellaneous - \$45

The "Miscellaneous" line item is used to properly classify paratransit related expenditures which, under NTD reporting, cannot be included in any other expense line item.

Dues and Subscriptions - \$45

Current costs have exceeded the current budget projection of \$38, by 17.7%. The increase is attributable to additional subscription services relating to online security monitoring.

Leases - \$9,343

Current costs are below current budget projections by 23.9%. This line item represents the total costs for the Nesquehoning Lease and the allocation of rent to Carbon Transit for the Rider Resources Center.

Carbon Transit August 2024 Unaudited Financial Statements

Carbon Transit Income Statement Summary For the Period Ending August 31, 2024

| | Fiscal Year 2025 | | | | | YTD Budget Variance | |
|--------------------------|------------------|-----------------|-----------------|------------------|------------------|-------------------------|----------------|
| | PTD | | YTD | | Annual | Favorable (UnFavorable) | |
| | Actual | Budget | Actual | Budget | Budget | Amount | Percent |
| Subsidy | | | | | | | |
| Local Subsidy | 4,238 | 4,238 | 8,476 | 8,476 | 50,859 | - | 0.00% |
| State Subsidy | 14,033 | 35,658 | 30,136 | 71,316 | 339,060 | 41,180 | 57.74% |
| Total Subsidy | 18,271 | 39,896 | 38,612 | 79,792 | 389,919 | 41,180 | 51.61% |
| Surplus (Deficit) | (39,691) | (65,390) | (95,356) | (121,265) | (805,615) | 25,909 | -21.37% |

Note: Totals and percentage may not be precise due to independent rounding

Subsidy - \$38,612

The year-to-date deficit recorded on Carbon Transit totals \$95,356. This represents a 21.4 percent decrease from the current year's budget projection of \$121,265. Current total subsidies equal the amount of the deficit for the Fixed Route and the ADA program.

Local Subsidy - \$4,238

Current amount represents 1/12th of the annual general operating assistance revenues received from Carbon County.

State Subsidy - \$30,612

Th current amount represents the amount of state operating assistance needed to fund the operating deficit for fixed route operations.

Carbon Transit August 2024 Unaudited Financial Statements

Revenue and Expense Detail – By Program

Carbon Transit
August 31, 2024

| | Fixed Route | ADA | SRR/PWD | MATP | Total |
|---------------------------------------|--------------------|------------------|--------------------|-------------------|----------------------|
| Salaries & Wages | \$ 1,171.02 | \$ 2,764.67 | \$ 12,896.69 | \$ 13,869.31 | \$ 30,701.69 |
| Fringes | 936.81 | 2,211.74 | 10,317.36 | 11,095.45 | 24,561.36 |
| Services - General Admin | 4.88 | 391.71 | 1,827.28 | 2,237.26 | 4,461.13 |
| Services - Maintenance | - | - | - | - | - |
| Materials & Supplies | 1,163.99 | 291.40 | 1,359.32 | 1,019.01 | 3,833.72 |
| Fuel | 1,261.84 | 2,972.73 | 12,619.41 | 14,913.08 | 31,767.06 |
| Utilities | 13.81 | 382.38 | 1,783.75 | 1,918.27 | 4,098.21 |
| Purchased Transportation | 34,871.15 | 23,332.61 | 107,706.01 | 110,479.69 | 276,389.46 |
| Mileage Reimbursement | - | - | - | 2,017.85 | 2,017.85 |
| Miscellaneous Expense | - | 4.19 | 19.54 | 21.01 | 44.74 |
| Interest Expense | - | - | - | - | - |
| Leases | 93.40 | 865.93 | 4,039.40 | 4,344.04 | 9,342.77 |
| Total Expenditures | 39,516.90 | 33,217.36 | 152,568.76 | 161,914.97 | \$ 387,217.99 |
| Passenger Fares | - | 1,119.10 | 4,616.29 | - | \$ 5,735.39 |
| Program Reimbursements | | | | | |
| Lottery - Shared Ride | | | 43,127.30 | | \$ 43,127.30 |
| Lottery - PWD | | | 5,893.90 | | 5,893.90 |
| MATP | | | | 161,914.97 | 161,914.97 |
| Area Agency on Aging | | | 3,576.10 | | 3,576.10 |
| ADA | | 32,098.26 | | | 32,098.26 |
| Investment Income | 905.36 | | | | 905.36 |
| Total Program Reimbursements | 905.36 | 32,098.26 | 52,597.30 | 161,914.97 | \$ 247,515.89 |
| Gross Surplus/(Deficit) | (38,611.54) | - | (95,355.17) | - | (133,966.71) |
| Subsidy | | | | | |
| Local Operating Assistance | 8,476.00 | | | | \$ 8,476.00 |
| State Operating Assistance - CT | 30,135.54 | | | | 30,135.54 |
| State Operating Assistance - Reserves | | | | | - |
| Federal Operating Assistance - ADA | | | | | - |
| Total Subsidy by Program | 38,611.54 | - | - | - | \$ 38,611.54 |
| Surplus/(Deficit) | - | - | (95,355.17) | - | (95,355.17) |
| Total Trips | | 361 | 1,684 | 1,811 | |
| Avg Cost per Trip | \$ 92.01 | \$ 92.01 | \$ 90.60 | \$ 89.41 | |
| Avg Passenger Revenue per Trip | \$ 3.10 | \$ 3.10 | \$ 33.97 | \$ 89.41 | |
| Avg Subsidy per Trip | \$ - | \$ - | \$ - | \$ - | |

Note: Totals and percentage may not be precise due to independent rounding

Carbon Transit
Statement of Net Assets
August 31, 2024

CURRENT ASSETS

| | | |
|----------------------------|----|-----------|
| Cash | \$ | 397,819 |
| Accounts Receivable | | (346,052) |
| Interdivisional Receivable | | |
| Due From Carbon County | | 17,809 |
| Prepaid Expenses | | 4,687 |
| Grants Receivable | | 934,462 |
| Total Current Assets | | 1,008,725 |

TOTAL ASSETS

\$ 1,008,725

CURRENT LIABILITIES

| | | |
|---------------------------|----|-----------|
| Note Payable | \$ | - |
| Loan Payable | | - |
| Interdivisional Payable | | 1,062,369 |
| Due to the Commonwealth | | - |
| Accounts Payable | | 130,294 |
| Accrued Expenses | | 129,756 |
| Deferred Revenue | | 33,699 |
| Total Current Liabilities | | 1,356,117 |

NET ASSETS

| | | |
|---------------------|--|-----------|
| Unrestricted Equity | | (347,392) |
| Restricted Equity | | - |
| Total Net Assets | | (347,392) |

TOTAL CURRENT LIABILITIES AND NET ASSETS

\$ 1,008,725

Carbon Transit
Income Statement Summary
For the Period Ending August 31, 2024

| | Fiscal Year 2025 | | | | YTD Budget Variance | |
|--|------------------|------------------|------------------|------------------|-------------------------|----------------|
| | PTD | | YTD | | Favorable (Unfavorable) | |
| | Actual | Budget | Actual | Budget | Amount | Percent |
| Revenue | | | | | | |
| Passenger Fares | 2,872 | 2,945 | 5,735 | 5,972 | (237) | -3.96% |
| Non-Transportation Revenues | 527 | - | 905 | - | 905 | 0.00% |
| Local Special Fare Assistance | 19,103 | 2,320 | 35,674 | 4,553 | 31,122 | 683.58% |
| State Reimbursements | 23,714 | 27,333 | 49,021 | 53,517 | (4,496) | -8.40% |
| State Special Fare Assistance | 85,814 | 131,007 | 161,915 | 266,866 | (104,951) | -39.33% |
| Total Revenue | 132,030 | 163,606 | 253,251 | 330,907 | (77,656) | -23.47% |
| Expenses | | | | | | |
| Labor | 6,624 | 23,644 | 30,702 | 46,086 | 15,384 | 33.38% |
| Fringe Benefits | 5,299 | 18,916 | 24,561 | 36,868 | 12,307 | 33.38% |
| Total Labor and Fringe Benefits | 11,923 | 42,560 | 55,263 | 82,954 | 27,691 | 33.38% |
| Services | 1,973 | 2,092 | 4,018 | 4,278 | 260 | 6.08% |
| Fuel | 30,996 | 24,914 | 31,767 | 47,636 | 15,869 | 33.31% |
| Tires & Tubes | - | - | - | - | - | 0.00% |
| Materials & Supplies | 3,567 | 2,586 | 4,277 | 3,371 | (905) | -26.85% |
| Utilities | 2,175 | 3,369 | 4,098 | 6,804 | 2,706 | 39.77% |
| Casualty & Liability | - | - | - | - | - | 0.00% |
| Taxes | - | - | - | - | - | 0.00% |
| Purchase of Transportation Service | 134,153 | 185,535 | 278,408 | 374,612 | 96,204 | 25.68% |
| Miscellaneous | 22 | 19 | 45 | 38 | (7) | 0.00% |
| Interest | - | - | - | - | - | 0.00% |
| Leases & Rentals | 5,183 | 7,817 | 9,343 | 12,271 | 2,928 | 0.00% |
| Total Expenses | 189,993 | 268,891 | 387,219 | 531,964 | 144,746 | 27.21% |
| Gross Surplus (Deficit) | (57,963) | (105,286) | (133,967) | (201,057) | 67,090 | 33.37% |
| Subsidy | | | | | | |
| Local Subsidy | 4,238 | 4,238 | 8,476 | 8,476 | - | 0.00% |
| State Subsidy | 14,033 | 35,658 | 30,136 | 71,316 | 41,180 | 57.74% |
| Total Subsidy | 18,271 | 39,896 | 38,612 | 79,792 | 41,180 | 51.61% |
| Surplus (Deficit) | (39,691) | (65,390) | (95,356) | (121,265) | 25,909 | -21.37% |



Administration & Safety Dashboard

October 8, 2024

LANTA employees count as of 9/30/2024 below.

| Union Employees | Count | Percentage |
|----------------------------|--------------|-------------------|
| Male | 156 | 68.12% |
| Female | 73 | 31.88% |
| Total | 229 | 100% |
| | | |
| Non-Union Employees | | |
| Male | 41 | 48.80% |
| Female | 43 | 51.20% |
| Total | 84 | 100% |
| | | |
| All LANTA Employees | | |
| Male | 197 | 63.93% |
| Female | 116 | 37.07% |
| Total | 313 | 100% |

Current Open Positions:

- Treasury Clerk (2)
- Finance Specialist – Payroll (1)
- Finance Specialist – Revenue (1)
- Bus Operator TBD

Internal Training Update – September 2024:

- New Operators 8 plus one re-hire
- Recertifications – 19
- Retraining – 0
- Ride-Alongs - 29

SAFETY REPORT

January - June 2024

| Collision/Incident Performance Report | Total Property Damage | | | Total | Injuries | |
|---|-----------------------|----------------------|---------------------|-------|--|--|
| | Under \$2,500 | \$2,500- \$15,000 | Over \$15,000 | | # Resulting in Minor Personal Injuries | # Resulting in More than Minor Personal Injuries |
| Chargeable Vehicle Collisions | 54 | 7 | 0 | 39 | 0 | 4 |
| Non-Chargeable Vehicle Collisions | 34 | 8 | 0 | 36 | 0 | 0 |
| Total | 88 | 15 | 0 | 75 | 0 | 4 |
| Chargeable Non-Collision Incidents | | | | 3 | 2 | 0 |
| Non-Chargeable Non-Collision Incidents | | | | 5 | 0 | 5 |
| Total | | | | | | |
| | | | | | | |
| | Current Q | Benchmark | Previous Per | | | |
| Vehicle Miles | 1,895,730 | | | | | |
| Veh Miles between Collisions | 25,276 | 15,500 | 16,419 | | | |
| Veh Miles between Chargeable Collisions | 48,608 | 31,000 | 31,575 | | | |

| Workplace Injury Reports | Lost Time | | | | Total |
|--|-----------|---------------------|-----------|-------------------------|--------|
| | None | Less than 7 days | 7-21 Days | More than 21 Days | |
| Workers' Compensation Reports | 9 | 3 | 0 | 4 | 16 |
| Employee Work Hours for Period | 332,051 | | | | |
| Work Hours per Occurrence | 36,895 | 110,684 | N/A | 83,013 | 20,754 |
| Previous Quarter (October - December 2023) | 28,626 | 71,566 | N/A | 71,566 | 15,903 |