



Lehigh and Northampton Transportation Authority
1060 Lehigh Street, Allentown, PA 18103
Phone: 610-435-4517

LANTA Board of Directors Meeting Minutes

April 2, 2024

LANTA Rider Resources Center, Bethlehem, PA

Members Attending: Matt Malozi – Chair of the Authority; Mike Lichtenberger – Vice Chair of the Authority; Fred Williams – Treasurer of the Authority; Iris Linares; Sheila Alvarado; Kimberly Schaffer; and Beth Halpern.

Members Attending via Webinar / Teleconference: Becky Bradley – Secretary of the Authority; and Amy Beck.

Members Absent: Cordelia Miller; Jennifer Ramos; and Matthew Rozsa.

Staff and Contractors Attending: O. O’Neil, N. Ozoa, T. Williams, B. Cotter, J. Ozoa, A. Yacko, D. Lightner, Ja. Ozoa, D. Bohner; Kent Herman – Solicitor.

Public Attending: None.

Public Attending via Webinar/Teleconference: None.

1. Call to Order

The meeting was called to order at 12:01 p.m. by Matt Malozi, Chair of the Authority.

2. Roll Call

Roll Call was conducted by Mr. O’Neil.

3. Public Comment

No comments were offered during public comment.

4. Approval of the Minutes

The minutes of the March 19, 2024 Board of Directors meeting were approved on a motion made by Ms. Linares and seconded by Ms. Schaffer.

5. Report of the Committees

- A. Finance & Administration Committee – Mr. Williams reported the Finance & Administration Committee met on Tuesday April 2 prior to the Board meeting. As part of the agenda, staff presented the financial statements for the LANtaBus, LANtaVan, and Carbon Transit operating divisions for February 2024, subject to audit, which are attached. The meeting included a detailed presentation and discussion of the financial statements.

On a motion made by Mr. Williams and seconded by Mr. Lichtenberger, the Board voted to approve the LANtaBus, LANtaVan, and Carbon Transit financial statements for February 2024, subject to audit.

Staff also presented updates on the renovation of the interior portions of the Bethlehem Transportation Center as well as an update on the unanticipated construction occurring at the Allentown garage to address the piping issue. Staff also provided an overview of the in-person assessment for paratransit eligibility process which are conducted at the location of the meeting.

Mr. Williams then concluded his report.

- B. Service Support & Planning Committee – Ms. Bradley, Chair of the Service Support & Planning Committee, reported that the Committee did not meet in April and that the next meeting of the Committee is scheduled for Tuesday May 14.
- C. Service Delivery & Accessibility Committee – Ms. Alvarado, Chair of the Service Delivery & Accessibility Committee, reported that the Committee did not meet in April and that the next meeting of the Committee is scheduled for Tuesday June 11.

6. Other Items

Ms. Williams provided the Board members present with a tour of the Rider Resources Center.

7. Adjournment

The meeting was adjourned at 12:44 p.m.

Respectfully Submitted

A handwritten signature in blue ink, appearing to read "Becky Bradley", with a stylized, cursive script.

Becky Bradley
Secretary

5/14/22

Date



Lehigh and Northampton Transportation Authority

**LANTA Board Meeting
Agenda
April 2, 2024**

1. Call to Order
 2. Roll Call
 3. Public Comment
 4. Approval of the Minutes – March 19, 2024 Board Meeting
 5. Report of Committees
 - A. Finance & Administration – Fred Williams
 - i. Items for consideration of approval:
 - a. Financial Statements January 2024, subject to audit
 - B. Service Support & Planning – Becky Bradley
 - C. Service Delivery & Accessibility – Sheila Alvarado
 6. Other Items
 7. Adjournment
-



LANTA Finance & Administration Committee

Agenda

April 2, 2024

1. Call to Order
 2. Roll Call
 3. Public Comment
 4. Review and Recommendation – Financial Statements February 2024, subject to audit
 5. Procurements
 - None
 6. Other Items
 - A. BTC Renovation Construction Update
 - B. Allentown Garage Piping Replacement Project Update
 7. Adjournment
-



Lehigh and Northampton Transportation Authority

TO: Owen O'Neil, Executive Director and Authority Members
FROM: Nicole L. Ozoa, Senior Director of Finance
DATE: April 1, 2024
SUBJECT: Unaudited February 2024 Financial Statement

Attached for your review are the unaudited financial statements for the period ended February 29, 2024, for LANtaBus, LANtaVan and Carbon Transit.

Items of Interest:

- LANTA's portion of the Line of Credit Balance as of April 1st stands at \$0 of an available \$6,000,000. The balance in the combined LANTA general checking account stands at \$1.1M. State ACT 89 funds due to LANTA for FY 23/24 are current. The balance in the ACT 44 checking account stands at \$18,911,257. The account is currently underfunded by approximately \$3.3M. In addition, approximately \$12.4M are either currently owed to LANTA from State Funds or can now be drawn down from Federal Grants:
 - State Shared Ride/PWD - \$1,300,496 (THRU 3/31/2024)
 - Lehigh County MATP - \$712,753 (THRU 3/31/2024)
 - Northampton County MATP - \$459,000 (THRU 3/31/2024)
 - Federal Capital/Ops Funding - \$7,435,143 (THRU 2/29/2024)
 - State Capital Funding - \$2,541,469 (THRU 2/29/2024)
- The balance in the Carbon's general checking account stands at approximately \$261K. The balance in the Carbon's Act 44 checking account stands at \$0. State ACT 89 funds due to Carbon for FY 23/24 are current. In addition, approximately \$1.1M are currently owed to CT from the following sources:
 - State Shared Ride/PWD - \$146,226 (THRU 3/31/2024)
 - Carbon County MATP - \$963,848 (THRU 3/31/2024)
- Fulton Financial ACT 72 Letter for period ended 2/29/2024 has been received and all bank accounts are in compliance.

LANTA's Health Insurance expense is currently the single largest expense outside of salary and wages. MTD & YTD Health Insurance expense:

	MTD Actual	Fiscal YTD Actual	Fiscal YTD Budget
Net Health Insurance	\$688,175	\$4,481,064	\$6,155,653

The current health insurance participation census stands at 129 Employee Only; 84 Employee Plus 1; 39 Employee Plus 2; 36 Employee Plus 3 and 29 Employee Plus 4 or more.

LANtaVan Accounts Receivable Aged Invoice Report - February 29, 2024

	Total	Current	30 Days	60 Days	90 Days	120 Days +
Lehigh County MATP	\$ 655,522	\$ 182,867	\$ 148,077	\$ -	\$ 324,578	\$ -
Northampton County MATP	\$ 459,000	\$ 104,830	\$ 104,493	\$ 138,666	\$ 203,757	\$ (92,746)
Other(PaDOT Shared Ride;PWD)	\$ 1,345,526	\$ 231,173	\$ 223,065	\$ (240,575)	\$ (528,323)	\$ 1,660,187
Total AR February 29, 2024	\$ 2,460,049	\$ 518,870	\$ 475,635	\$ (101,909)	\$ 12	\$ 1,567,441
	100%	21.09%	19.33%	-4.14%	0.00%	63.72%
Total AR January 31, 2024	\$ 3,893,616	\$ 530,128	\$ (453,180)	\$ 584,612	\$ 759,513	\$ 2,472,543
	100%	13.62%	-11.64%	15.01%	19.51%	63.50%
AR Change	\$ (1,433,567)	\$ (11,258)	\$ 928,815	\$ (686,521)	\$ (759,501)	\$ (905,102)
	-36.82%	-2.12%	-204.95%	-117.43%	-100.00%	-36.61%

Accounts Payable Aged Invoice Report - February 29, 2024

	Total	Current	30 Days	60 Days	90 Days	120 Days +
LANtaBus	\$ 1,729,398	\$ 599,566	\$ 1,126,456	\$ 3,376	\$ -	\$ -
LANtaVan	\$ 716,435	\$ 2,794	\$ 713,625	\$ 16	\$ -	\$ -
Carbon	\$ 148,707	\$ 3,924	\$ 144,783	\$ -	\$ -	\$ -

LANtaBus

Year-to-date revenues for the fixed route division total \$1,783,899. This represents a 27.93 percent decrease from the current year budget projection of \$2,475,539. Fare collection revenue is currently running below budget projections by approximately \$558K, a 28.06 percent decrease from the budget projection of \$1,988,789. The Other Revenue section, which includes Advertising Revenue, is below the current year budget projection by approximately \$42K. This is due to the increase in the contract amount for 2024 and the delay in receiving December's payment.

Year-to-date expenses for the fixed route division total \$30,114,698. This represents a 2.78 percent increase from the current year budget projection of \$29,300,145. As of the current fiscal period, Labor & Fringe Benefits, Utilities and Services are the key expense variables contributing to notable budget variances. These categories, as well as all variables, will be continually monitored with further investigation occurring as required. The first area to be examined in detail is the area of Labor and Fringe Benefits. With the sick and vacation accruals being reset as of January 1, 2024, actual expense aligns with budget with little variance. Collectively, total Labor and Fringe Benefits are above current budget projections by \$240K, resulting in a 1.1 percent budget variance. Health Insurance expenses are currently running approximately \$1.6M below budget. A total of \$78K in stop loss reimbursements has been received through February 2024. The current year expenses for both Physical Damage and Liability and Property Damage insurance are running approximately \$78K below budget. Approximately \$89K of insurance recoveries were received YTD which helped reduce costs further. Insurance recoveries are booked when received and are not budgeted. The next area to be detailed is Utilities. Utilities are running below current budget projections by approximately \$219K. Currently the Utilities section is compiled by not only the utilities for the Allentown and Easton facilities but also the Allentown, Bethlehem, and Easton Transit Centers. All overhead costs for each transit center are recorded under the Utilities section. The Authority expects this trend to continue due to the opportunity to lock in service rates and a very mild winter. Service costs are currently running above budget projection by approximately \$891K. This can be attributed to the current year budget allocation as well as an increase in building maintenance services.

The year-to-date deficit recorded on the fixed route division totals \$28,330,799. This represents a 5.61 percent increase from the current budget projection. Current total subsidies equal the deficit and include the following sources:

Federal ARPA Funds - \$12,544,967
Federal Subsidy - \$3,387,979
State Subsidy - \$11,807,174
Local Subsidy - \$590,679

LANtaVan

Year-to-date revenues for LANtaVan total \$6,337,930. This represents a 6.08 percent decrease from the current year budget projection of \$6,748,029. Revenue ridership has increased approximately 18.2% when compared to the prior year period. Collectively MATP continues to have the largest increase in service. As of the current fiscal period, MATP has increased 28.2% percent when compared to the prior year period. Local revenues, which includes ADA, are approximately \$341K below budget projections. State revenues, which represent the Lottery and PWD programs, are approximately \$175K above budget, resulting in an 11.08 percent increase from current year budget projections.

Year-to-date expenses for LANtaVan total \$7,980,001. This represents a 9.18 percent decrease from the current year budget projection of \$8,786,963. The majority of the deviation continues to reside in the Purchased Transportation area. The variance within the purchased transportation area continues to relate to LANTA's direct involvement in day-to-day operations. The net result is approximately \$324K, below budget, which represents a 5.34 percent budget variance. Fuel costs are below budget projections by approximately \$169K, resulting in a 19.67 percent budget variance. Labor and Fringe Benefits are below current budget projections, collectively by approximately \$245K. All other variances are smaller in individual value but continue to be monitored and analyzed to ensure correct coding and valid expense.

The year-to-date deficit recorded on LANtaVan totals \$1,642,072. This represents a 19.46 percent decrease from the current year budget projection of \$2,038,934. Current total subsidies equal the amount of the deficit and include the following sources:

State Subsidy - \$1,642,072

Carbon Transit

Year-to-date revenues for Carbon Transit total \$968,572. This represents a 3.72 percent decrease from the current year budget projection of \$1,005,954. MATP revenue continues above budget projections by approximately \$7K. Revenue ridership has increased approximately 7.9% from the prior year with ADA, and MATP continuing with the largest increases in ridership.

Year-to-date expenses for Carbon Transit total \$1,669,847. This represents an 8.3 percent decrease from the current year's budget projection of \$1,820,999. The Purchased Transportation area continues below budget projections by approximately \$66K, representing a 5.06 percent budget variance. The Authority anticipates this trend to continue due to cost-saving measures implemented for the Out of County service. Labor and fringes continue below current year budget projections by approximately \$69K, representing a 23.91 percent budget variance, collectively. Utilities continue below budget projections as well due to the mild weather and the ability to lock in rates for heating. The remaining expenditure variances will continue to be monitored and investigated as warranted.

The year-to-date deficit recorded on Carbon Transit totals \$701,276. This represents a 13.96 percent decrease from the current year budget projection of \$815,045. Current total subsidies equal the amount of the deficit and include the following sources:

State Subsidy – \$668,988

Local Subsidy - \$32,288

LANTA Bus
Income Statement Summary
For the Period Ending February 29, 2024

	Fiscal Year 2024				YTD Budget Variance	
	PTD		YTD		Favorable (Unfavorable)	Percent
	Actual	Budget	Actual	Budget	Amount	
Revenue						
Passenger Fares	228,947	244,031	1,430,820	1,988,789	(557,969)	-28.06%
Special Transit Fares	26,082	55,246	48,622	165,738	(117,116)	-70.66%
Auxiliary Transportation Revenue	41,667	41,667	279,167	320,832	(41,665)	-12.99%
NonTransportation Revenue	363	-	25,290	-	25,290	#DIV/0!
Total Revenue	297,060	340,944	1,783,899	2,475,359	(691,460)	-27.93%
Expenses						
Labor	1,503,593	1,344,246	11,680,695	10,811,556	(869,139)	-8.04%
Fringe Benefits	955,516	1,102,282	9,782,760	10,892,065	1,109,305	10.18%
Total Labor and Fringe Benefits	2,459,109	2,446,527	21,463,455	21,703,621	240,166	1.11%
Services	259,001	189,255	2,131,781	1,240,966	(890,815)	-71.78%
Fuel	138,978	140,201	1,249,831	1,160,209	(89,622)	-7.72%
Tires & Tubes	12,376	13,826	92,702	95,113	2,412	2.54%
Materials & Supplies	227,490	220,202	1,741,478	1,582,770	(158,708)	-10.03%
Utilities	107,437	58,323	557,677	776,406	218,729	28.17%
Casualty & Liability	197,568	196,667	751,359	673,381	(77,978)	-11.58%
Taxes	3,028	1,252	16,097	27,842	11,745	42.18%
Purchase of Transportation Service	225,551	198,887	1,886,388	1,851,815	(34,573)	-1.87%
Miscellaneous	33,655	126,820	144,971	158,512	13,541	8.54%
Interest	544	800	6,345	800	(5,545)	-693.15%
Leases & Rentals	9,213	-	72,614	28,709	(43,905)	-152.93%
Total Expenses	3,673,950	3,592,760	30,114,698	29,300,145	(814,553)	-2.78%
Gross Surplus (Deficit)	(3,376,890)	(3,251,816)	(28,330,799)	(26,824,786)	(1,506,013)	-5.61%
Subsidy						
Local Subsidy	231,581	89,226	590,679	614,072	23,393	3.81%
State Subsidy	2,747,778	2,707,080	11,807,174	9,604,279	(2,202,895)	-22.94%
Federal Subsidy - ARPA	-	-	12,544,967	12,544,967	-	0.00%
Federal Subsidy - ADA	89,407	82,453	755,929	855,691	99,762	11.66%
Federal Subsidy - Safety & Security	-	45,898	287,373	367,187	79,814	21.74%
Federal Subsidy - VOH	44,446	67,456	408,068	718,190	310,122	43.18%
Federal Subsidy - Preventative Maint	254,050	248,642	1,872,068	2,044,309	172,241	8.43%
Federal Subsidy - Tire Lease	9,628	11,061	64,542	76,091	11,549	15.18%
Total Subsidy	3,376,891	3,251,816	28,330,799	26,824,785	(1,506,014)	-5.61%
Surplus (Deficit)	0	(0)	0	(0)	1	0.00%

LANtaBus
February 29, 2024

	Operations	Maintenance	General Administration	Total
Salaries & Wages	7,586,810.37	1,688,881.21	2,405,003.45	\$ 11,680,695.03
Fringe Benefits	6,518,363.70	1,436,864.70	1,827,531.53	9,782,759.93
Services	670,823.56	291,447.26	1,169,510.09	2,131,780.91
Materials & Supplies	47,679.03	1,585,045.40	108,753.58	1,741,478.01
Fuel	1,249,831.31	-	-	1,249,831.31
Tires and Tubes	92,701.50	-	-	92,701.50
Utilities	-	-	557,676.75	557,676.75
Insurances	-	-	751,359.19	751,359.19
Taxes	-	-	16,096.95	16,096.95
Purchased Transportation	1,886,388.27	-	-	1,886,388.27
Miscellaneous Expense	10,985.90	7,538.57	126,446.96	144,971.43
Interest Expense	-	-	6,345.17	6,345.17
Leases	-	-	72,613.52	72,613.52
Total Expenditures	18,063,583.64	5,009,777.14	7,041,337.19	\$ 30,114,697.97
Revenue				
Passenger Fares	1,430,820.00			1,430,820.00
Special Route Guarantees	48,622.00			48,622.00
Advertising Commissions	279,167.00			279,167.00
Rental Income	21,000.00			21,000.00
Investment Income	2,106.10			2,106.10
Non-transportation Income	2,183.52			2,183.52
Total Revenue	1,783,898.62	-	-	\$ 1,783,898.62
Gross Surplus/(Deficit)	(16,279,685.02)	(5,009,777.14)	(7,041,337.19)	\$ (28,330,799.35)
Subsidy				
Tire Lease - Federal/State/Local	80,677.50			\$ 80,677.50
ADA - Federal/State/Local	944,911.57			944,911.57
Safety & Security - Federal/State	574,745.48			574,745.48
Preventative Maint - Federal/State/Local		2,340,084.58		2,340,084.58
VOH - Federal/State/Local		510,084.48		510,084.48
ARPA - Federal	8,154,231.00	1,756,296.00	3,034,443.63	12,944,970.63
Local Operating Assistance	299,975.00	64,610.00	96,915.00	461,500.00
State Operating Assistance	6,225,144.47	338,702.08	3,909,978.56	10,473,825.11
Total Subsidy by Expense Class	16,279,685.02	5,009,777.14	7,041,337.19	\$ 28,330,799.35
Surplus/(Deficit)	-	-	-	-

LANtaVan
Income Statement Summary
For the Period Ending February 29, 2024

	Fiscal Year 2024				YTD Budget Variance	
	PTD		YTD		Favorable (Unfavorable)	Percent
	Actual	Budget	Actual	Budget	Amount	Percent
Revenue						
Passenger Fares	57,028	42,546	328,701	346,783	(18,082)	-5.21%
Non-Transportation Revenues	-	-	-	-	-	#DIV/0!
Local Special Fare Assistance	199,608	223,905	1,674,756	2,015,139	(340,383)	-16.89%
State Reimbursements	220,806	204,304	1,754,030	1,579,062	174,968	11.08%
State Special Fare Assistance	287,698	357,448	2,580,442	2,807,044	(226,602)	-8.07%
Total Revenue	765,139	828,203	6,337,930	6,748,029	(410,099)	-6.08%
Expenses						
Labor	50,573	28,078	399,858	499,015	99,156	19.87%
Fringe Benefits	(22,508)	23,072	263,906	410,062	146,156	35.64%
Total Labor and Fringe Benefits	28,065	51,150	663,765	909,077	245,312	26.98%
Services	14,699	6,592	111,082	108,708	(2,373)	-2.18%
Fuel	80,218	94,255	688,354	856,920	168,566	19.67%
Tires & Tubes	-	-	-	-	-	#DIV/0!
Materials & Supplies	3,654	2,259	27,818	27,315	(504)	-1.84%
Utilities	15,176	24,980	104,895	159,821	54,926	34.37%
Casualty & Liability	1,083	1,083	8,667	8,667	-	0.00%
Taxes	6,733	6,250	73,541	50,000	(23,541)	-47.08%
Purchase of Transportation Service	706,258	784,173	5,734,764	6,058,309	323,545	5.34%
Miscellaneous	684	1,274	11,617	19,450	7,833	40.27%
Interest	-	-	-	-	-	#DIV/0!
Rent	69,548	76,296	555,499	588,697	33,197	5.64%
Total Expenses	926,118	1,048,313	7,980,001	8,786,963	806,962	9.18%
Gross Surplus (Deficit)	(160,980)	(220,110)	(1,642,072)	(2,038,934)	396,863	-19.46%
Subsidy						
Local Subsidy	-	-	-	-	-	-
State Subsidy	160,980	220,110	1,642,072	2,038,934	396,863	19.46%
Federal Subsidy	-	-	-	-	-	-
Total Subsidy	160,980	220,110	1,642,072	2,038,934	396,863	19.46%
Surplus (Deficit)	0	-	-	-	(0)	-

LANTA Van
February 29, 2024

	ADA	SRR/PWD	MATP	Total
Salaries & Wages	\$ 78,512.76	\$ 174,877.89	\$ 146,467.57	\$ 399,858.22
Other Paid Absences	6,281.02	13,990.23	11,717.41	31,988.66
Fringe Benefits	45,537.40	101,429.17	84,951.19	231,917.76
Services	22,467.80	50,044.37	37,920.63	110,432.80
Materials & Supplies	5,589.58	12,450.13	10,427.51	28,467.22
Fuel	135,159.37	301,051.51	252,143.29	688,354.17
Utilities	20,596.21	45,875.63	38,422.77	104,894.61
Insurances	1,701.71	3,790.35	3,174.58	8,666.64
Purchased Transportation	1,254,790.66	2,794,897.84	1,648,024.17	5,697,712.67
MA Reimbursements			37,051.10	37,051.10
Miscellaneous Expense	28,722.05	63,974.98	46,866.80	139,563.83
Leases	98,390.45	219,153.08	183,549.91	501,093.44
Total Expenditures	1,697,749.01	3,781,535.18	2,500,716.93	7,980,001.12
Passenger Fares	122,896.40	205,805.00	-	328,701.40
Program Reimbursements				
Lottery - Shared Ride		1,639,106.20		1,639,106.20
Lottery - PWD		114,923.65		114,923.65
Area Agency on Aging		73,940.17		73,940.17
MATP - Lehigh County		51,924.40	1,544,423.42	1,596,347.82
MATP - Northampton County		27,800.50	956,293.49	984,093.99
Total Program Reimbursements	-	1,907,694.92	2,500,716.91	4,408,411.83
Gross Surplus/(Deficit)	(1,574,852.61)	(1,668,035.26)	-	(3,242,887.87)
Subsidy				
State Operating Assistance - CER		25,963.65		25,963.65
ADA - Federal/State/Local	1,574,852.62			1,574,852.62
State Operating Assistance - Reserves		1,642,071.61		1,642,071.61
Total Subsidy by Program	1,574,852.62	1,668,035.26	-	3,242,887.88
Surplus/(Deficit)	-	-	-	-
Total Trips	27,931	62,213	52,106	
Avg Cost per Trip	\$ 60.78	\$ 60.78	\$ 47.99	
Avg Passenger Revenue per Trip	\$ 4.40	\$ 33.97		
Avg Subsidy per Trip	\$ 56.38	\$ 26.81		

Carbon Transit
Income Statement Summary
For the Period Ending February 29, 2024

	Fiscal Year 2024				YTD Budget Variance	
	PTD		YTD		Favorable (Unfavorable)	Percent
	Actual	Budget	Actual	Budget	Amount	
Revenue						
Passenger Fares	816	2,438	19,205	21,280	(2,076)	-9.75%
Non-Transportation Revenues	-	-	-	-	-	0.00%
Local Special Fare Assistance	1,780	2,004	17,095	18,070	(975)	-5.40%
State Reimbursements	22,409	25,932	199,055	240,269	(41,214)	-17.15%
State Special Fare Assistance	74,619	82,355	733,217	726,334	6,883	0.95%
Total Revenue	99,624	112,729	968,572	1,005,954	(37,382)	-3.72%
Expenses						
Labor	14,721	6,497	132,000	158,234	26,234	16.58%
Fringe Benefits	9,716	5,327	87,120	129,752	42,632	32.86%
Total Labor and Fringe Benefits	24,437	11,824	219,119	287,985	68,866	23.91%
Services	1,882	1,799	16,310	14,927	(1,383)	-9.26%
Fuel	15,346	16,534	142,513	144,017	1,504	1.04%
Tires & Tubes	-	-	-	-	-	0.00%
Materials & Supplies	4,717	576	10,311	11,417	1,106	9.68%
Utilities	2,328	1,840	14,293	29,373	15,080	51.34%
Casualty & Liability	-	-	-	-	-	0.00%
Taxes	-	-	-	-	-	0.00%
Purchase of Transportation Service	143,686	153,024	1,234,549	1,300,356	65,807	5.06%
Miscellaneous	-	23	-	136	136	100.00%
Interest	-	-	-	-	-	0.00%
Leases & Rentals	4,094	4,098	32,751	32,787	36	0.11%
Total Expenses	196,489	189,718	1,669,847	1,820,999	151,151	8.30%
Gross Surplus (Deficit)	(96,865)	(76,989)	(701,276)	(815,045)	113,770	13.96%
Subsidy						
Local Subsidy	4,036	4,146	32,288	33,171	883	2.66%
State Subsidy	92,829	72,843	668,988	781,874	112,887	14.44%
Total Subsidy	96,865	76,989	701,276	815,045	113,770	13.96%
Surplus (Deficit)	-	0	-	0	(0)	-100.00%

Carbon Transit
February 29, 2024

	Fixed Route	ADA	SRR/PWD	MATP	Total
Salaries & Wages	\$ 5,029.16	\$ 12,924.45	\$ 56,595.34	\$ 53,835.86	\$ 128,384.81
Fringes	3,319.24	8,530.14	37,352.93	35,531.67	84,733.98
Services - General Admin	65.03	1,669.47	7,310.19	6,625.35	15,670.04
Services - Maintenance	6.40	66.38	290.69	276.52	639.99
Materials & Supplies	-	1,080.34	4,730.75	4,500.08	10,311.17
Fuel	1,117.18	14,814.64	64,872.36	61,709.30	142,513.48
Utilities	64.30	1,490.84	6,528.31	6,210.00	14,293.45
Purchased Transportation	156,684.61	98,067.68	429,432.01	537,294.32	1,221,478.62
Mileage Reimbursement	-	-	-	13,070.10	13,070.10
Miscellaneous Expense	-	-	-	-	-
Interest Expense	-	-	-	-	-
Leases	296.61	3,400.34	14,889.88	14,163.88	32,750.71
Total Expenditures	166,582.53	142,044.28	622,002.46	733,217.08	1,663,846.35
Passenger Fares	2,080.49	5,415.70	11,708.51	-	19,204.70
Program Reimbursements					
Lottery - Shared Ride			182,507.75	\$	182,507.75
Lottery - PWD			16,546.95		16,546.95
MATP				733,217.08	733,217.08
Area Agency on Aging			17,095.10		17,095.10
Total Program Reimbursements	-	-	216,149.80	733,217.08	949,366.88
Gross Surplus/(Deficit)	(164,502.04)	(136,628.58)	(394,144.15)	-	(695,274.77)
Subsidy					
Local Operating Assistance	32,228.00	-	-	-	32,228.00
State Operating Assistance - CT	132,274.04	75,887.96			208,162.00
State Operating Assistance - Reserves		60,740.62	394,144.15		454,884.77
Total Subsidy by Program	164,502.04	136,628.58	394,144.15	-	695,274.77
Surplus/(Deficit)	-	-	-	-	-
Total Trips		1,747	7,650	7,277	
Avg Cost per Trip	\$	81.31	\$ 81.31	\$ 100.76	
Avg Passenger Revenue per Trip	\$	3.10	\$ 29.79	\$ 102.62	
Avg Subsidy per Trip	\$	78.21	\$ 51.52		